

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE: 99-04119

Your Discount Broker, claimant vs. Steven Otto, respondent.

ATTORNEYS:

Claimant, Your Discount Broker, ("Claimant"), appeared through its Executive Representative, William J. Fraser, Boca Raton, FL.

Respondent, Steven Otto, ("Respondent"), did not respond to the Statement of Claim.

DATE FILED: September 7, 1999

CASE SUMMARY: Claimant alleged that Respondent liquidated his position of 3,200 Sunrise Technologies International, Inc., (SNRS) stock, and left a debit balance in his margin account.

Claim Data

Claim: \$17,147.63

Filing Fees: \$1,050.00

Award Data

Award: \$17,147.63 (includes margin interest up to 7/27/00)

Filing Fees: \$1,050.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$17,147.63. 2) All other relief requests are denied. 3) The \$1,050.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the Claimant, shall be retained by NASD Dispute Resolution, Inc. 4) Respondent is liable and shall pay claimant \$1,050.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution, Inc. the \$400.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, Inc., the arbitrator determined that Respondent was served notice of the Statement of Claim and Notice of Arbitrator by regular mail, and Overdue Notice by certified mail, as evidenced by the signed signature card on file and is therefore bound by the arbitrator's ruling and determination.

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Award 99-04119

AFFIRMATION

I, David P. Slater, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

A handwritten signature in cursive script, appearing to read "David P. Slater", is written over a horizontal line.

David P. Slater

September 7, 2000

Date of award