

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE: 99-04124

Merrill Lynch, Pierce, Fenner and Smith, claimant vs. Turner Holdings, Inc., respondent.

ATTORNEYS:

For Claimant appeared Kathy D. Patrick, Esq. of the firm Gibbs & Bruns, LLP, Houston, TX.

Respondent did not respond to the Statement of Claim.

DATE FILED: September 8, 1999

CASE SUMMARY: Claimant alleged that respondent breached its customer agreement by failing to repay an outstanding debit balance resulting from a margin call

Claim Data

Claim: \$5,395.00
Interest: unspecified
Atty Fees: unspecified
Filing Fees: unspecified

Award Data

Award: \$5,395.00
Interest: \$.00
Atty Fees: \$500.00
Filing Fees: \$750.00

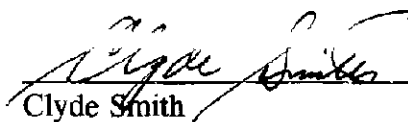
AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$5,395.00. 2) Respondent is liable and shall to the claimant \$500.00 in attorney fees. 3) All other relief requests are denied. 4) The \$750.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc. 5) Respondent is liable and shall pay claimant \$750.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, claimant has paid to NASD Dispute Resolution, Inc. the \$300.00 Member Surcharge previously invoiced.

Page Two
Award 99-04124

AFFIRMATION

I, Clyde Smith, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Clyde Smith

October 30, 2000
Date of Award