

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE: 99-04167

George N. Koutsonicolis, Claimant vs. E*Trade Securities, Inc., Respondent

ATTORNEYS:

Claimant, George N. Koutsonicolis, ("Claimant"), appeared Pro Se, Chicago, IL

Respondent, E*Trade Securities, Inc., ("Respondent"), appeared through its Senior Compliance Analyst, Bob Salvador, Menlo Park, CA.

DATE FILED: September 10, 1999.

CASE SUMMARY: Claimant alleged that he checked his account balance on March 30, 1999 and saw that the value of his Old Republic Industries call options (symbol: ORIGX) was \$16,320.00. Claimant maintained that he decided to sell these options immediately. Claimant stated that when he viewed his account information a few minutes later, he saw that Respondent had sold the options for a price of \$437.50. Claimant contended that Respondent's failure to sell the options at the \$16,320.00 price caused him to incur a financial loss.

Claim Data

Claim: \$16,320.00
Punitive: \$8,160.00
Atty Fees: Unspecified
Costs: Unspecified
Filing Fees: \$425.00
Other: Unspecified

Award Data

Award: \$.00
Punitive: \$.00
Atty Fees: \$.00
costs: \$.00
Filing Fees: \$.00
Other: \$.00

Claim Data

Claim: \$16,320.00
Punitive: \$8,160.00
Atty Fees: Unspecified

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimant are dismissed in their entirety. 2) All requests for punitive damages are denied. 3) All requests for attorney's fees are denied. 4) All other relief requests are denied. 5) The \$425.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the Claimant, shall be retained by NASD Dispute Resolution, Inc.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Dispute Resolution, Inc. the \$400.00 Member Surcharge previously invoiced.

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AFFIRMATION

I, Robert Thomas, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

Robert Thomas
Robert Thomas, Esq.

April 6, 2001

Date of award