

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION, INC.**

CASE: 99-04194

Paula M. Kelty, Frank Roldan and Martha Roldan, claimant vs. Prudential Securities, Inc. and Joseph P. Reedy, respondents.

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**ATTORNEYS:**

Claimants appeared Pro Se., St. Paul, MN.

For Respondents appeared in-house counsel Theodore M. Davis, Esq., New York, NY.

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**DATE FILED:** September 13, 1999

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**CASE SUMMARY:** Claimants alleged that respondents provided unsuitable investment advice with respect to the purchase and sale of stocks. Claimants further maintained that these recommendations were inconsistent with their investment objectives and caused losses in their accounts.

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**Claim Data**

Claim: \$10,000.00

Filing Fees: \$.00

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**Award Data**

Award: \$7,000.00

for Paula M. Kelty

Award: \$3,000.00

for Frank & Martha Roldan

Filing Fees: \$325.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are jointly and severally liable and shall pay to the claimant Paula M. Kelty \$7,000.00. 2) Respondents are jointly and severally liable and shall pay to the claimants Frank Roldan and Martha Roldan \$3,000.00. 3) All other relief requests are denied. 4) The \$325.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc. 5) Respondents are jointly and severally liable and shall pay claimant \$325.00 as reimbursement of the filing fee.

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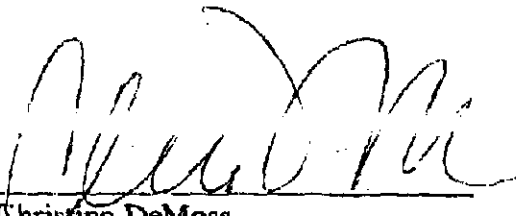
**OTHER FEES:** Pursuant to Rule 10333 of the Code, respondent Prudential Securities, Inc. has paid to NASD Dispute Resolution, Inc. the \$300.00 Member Surcharge previously invoiced.

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**AFFIRMATION**

I, Christine DeMoss, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
Christine DeMoss

October 30, 2000  
Date of Award