

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION, INC.**

CASE: 99-4288

Olde Discount Corporation, Claimant vs. Chandra S. Kallam, Respondent.

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**ATTORNEYS:**

For Claimant, Olde Discount Corporation ("Claimant"), appeared in-house counsel  
Aaron L. Kleid, Esq., Detroit, MI.

Respondent, Chandra S. Kallam, (Respondent"), did respond to the Statement of Claim.

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DATE FILED: September 20, 1999

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**CASE SUMMARY:** Claimant alleged that it issued a check to Respondent for the sum of \$5,000.48. Claimant further alleged that another check for the said amount was issued to Respondent after Respondent professed to have misplaced the previous check. Claimant maintained when it was discovered Respondent had cashed both check it issued a stop payment to the check cashing establishment, which sued Claimant for it loss and resulted in damages to Claimant in the amount of \$5,039.00.

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**Claim Data**

Claim: \$5,039.00  
Interest: \$2,000.57

Atty Fees: Unspecified  
Filing Fees: \$775.00  
Other: Unspecified

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**Award Data**

Award: \$5,039.00  
Interest: at the rate of 10% per  
annum from 9/17/99 until  
payment of the award.  
Atty Fees: \$1,500.00  
Filing Fees: \$750.00  
Other: \$.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$5,039.00. 2) Respondent is liable and shall pay to the Claimant interest at the rate of 10% per annum from 9/17/99 until payment of the award. 3) Respondent is liable and shall pay to the Claimant attorney fees of \$ 1,500.00. 4) All other relief requests are denied. 5) The \$750.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the Claimant, shall be retained by NASD Dispute Resolution, Inc. 6) Respondent is liable and shall pay claimant \$750.00 as reimbursement of the filing fee.

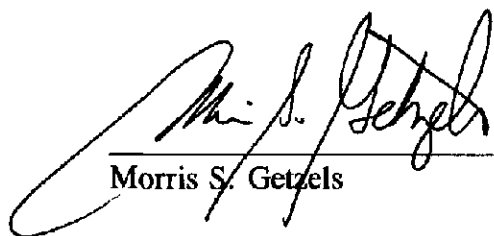
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**OTHER FEES:** Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution, Inc. the \$300.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that respondent was served notice of the Statement of Claim by regular mail, Overdue Notice and Notification of Arbitrator by certified mail, as evidenced by the signed signature card on file and is therefore bound by the arbitrator's ruling and determination.

**AFFIRMATION**

I, Morris S. Getzels, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
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Morris S. Getzels

November 15, 2000  
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Date of award