

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION INC.

CASE: 99-04290

Warren M. Brown, claimant vs. Michael Donovan, respondent.

ATTORNEYS:

For claimant appeared David B. Geurtsen, Esq., of the firm, Conboy, McKay, Bachman & Kendall, LLP., Watertown, NY.

Respondent appeared Pro Se, Syracuse, NY.

DATE FILED: September 20, 1999

CASE SUMMARY: Claimant alleged that respondent failed to pay him commissions.

Claim Data

Claim: \$1,253.30 less NASD termination fee
Interest: Unspecified
Filing Fees: \$.00

Award Data

Award: \$940.32
Interest: \$.00
Filing Fees: \$37.50

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$940.32. 2) All other relief requests are denied. 3) The \$75.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. 4) Respondent is liable and shall pay claimant \$ \$37.50 as reimbursement for 50% of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, The Investment Center has paid to NASD Regulation, Inc. the \$150.00 Member Surcharge previously invoiced.

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Award 99-04290

AFFIRMATION

I, Richard N. Goldstein, do hereby affirm, pursuant to article 7507 of the Civil Practice law and Rules, that I am the individual described herein, and who executed this instrument which is my award.

Richard N. Goldstein
Richard N. Goldstein

August 16, 2000
Date of Award