

Award
NASD Dispute Resolution, Inc.

In the Matter of the Arbitration Between

Name of Claimant

A.G. Edwards & Sons, Inc.

Case No. 99-04560

Name of Respondent

Aikman Oil Corporation

REPRESENTATION OF PARTIES

Claimant A.G. Edwards & Sons, Inc. ("AGE") was represented by M. Jane Matoesian of A.G. Edwards & Sons, Inc., located in St. Louis, Missouri.

Respondent Aikman Oil Corporation ("Aikman") was represented by J. Aikman of Aikman Oil Corporation, located in Oklahoma City, Oklahoma.

CASE INFORMATION

Statement of Claim filed on or about: October 8, 1999.

Claimant signed the Uniform Submission Agreement: October 6, 1999

Statement of Answer filed by Respondent on or about: No answer filed.

Respondent signed the Uniform Submission Agreement: Unspecified.

CASE SUMMARY

Claimant asserted the following cause of action: failure to respond to margin calls. The causes of action relate to Respondents failure or refusal to deposit sufficient moneys to maintain sufficient collateral to satisfy the margin requirements for the commodity account.

Respondent did not assert any defenses to allegations made in the Statement of Claim.

RELIEF REQUESTED

Claimant requested:

Compensatory Damages	\$ 27,337.16
Interest	\$ 5,308.84
Attorney Fees	\$ unspecified
Other Costs	\$ unspecified

and any other relief the Panel deemed just and equitable.

OTHER ISSUES CONSIDERED AND DECIDED

In conjunction with the opening of an account with AGE, Respondent Aikman executed a Corporation Account Agreement ("Agreement"), exhibit A of the Statement of claim, with AGE on or about November 18, 1994. Pursuant to the terms of the Agreement, Respondent Aikman agreed to submit any controversy between AGE and Aikman to arbitration in accordance with the applicable rules of the NASD.

Upon review of the file and the representations made by/on behalf of the Claimant, the undersigned Panel determined that Respondent Aikman Oil has been properly served with the Statement of Claim and received due notice of the hearing, and that arbitration of the matter would proceed without said Respondent present at the merits hearing, in accordance with the NASD Code of Arbitration Procedure (the "Code").

AWARD

After considering the pleadings, the testimony and evidence presented at the hearing, the Panel has decided in full and final resolution of the issues submitted for determination as follows:

1. Respondent Aikman Oil Corporation is liable for and shall pay Claimant A.G. Edwards & Sons, Inc., the principal amount of \$27,337.16 as compensatory damages;
2. Respondent Aikman Oil Corporation is liable for and shall pay Claimant A.G. Edwards & Sons, Inc., interest in the amount of \$5,308.84 as established by the exhibit to the complaint; and
3. Any relief not addressed herein is hereby denied.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution, Inc. will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee	= \$1,000.00
--------------------------	--------------

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated person at the time of the event giving rise to the dispute. In this matter, the member firm is a party.

Member surcharge	= \$ 600.00
Pre-hearing process fee	= \$ 600.00
<u>Hearing process fee</u>	<u>= \$1,000.00</u>
Total	= \$2,200.00

Adjournment Fees

No adjournments were requested during this hearing

Forum Fees and Assessments

The Panel assesses forum fees for each hearing session conducted. A hearing session is any meeting between the parties and the arbitrator, including a pre-hearing conference with the arbitrator, that lasts four (4) hours or less. Fees associated with these proceedings are:

Two (2) Pre-hearing sessions with Panel x \$600.00	= \$1200.00
Pre-hearing conferences: November 06, 2000	1 session
January 08, 2001	1 session
One (1) Hearing session x \$600.00	= \$600.00
<u>Hearing Date: January 23, 2001</u>	<u>1 session</u>
Total Forum Fees	= \$1800.00

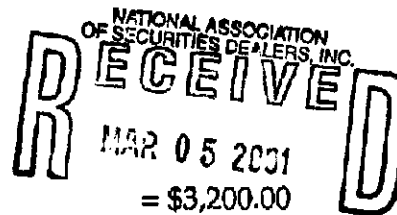
1. The Panel has assessed \$1800.00 of the forum fees to Respondent Aikman Oil.

Fee Summary

1. Claimant AGE shall be and hereby is solely liable for:

Initial Filing Fee	= \$1,000.00
<u>Member Fees</u>	<u>= \$2,200.00</u>

NASD Dispute Resolution, Inc.
Arbitration No. 99-04560
Award Page 4 of 4



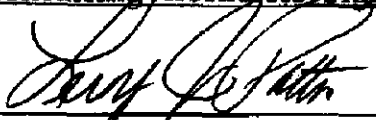
Total Fees	= \$3,200.00
<u>Less payments</u>	<u>= \$3,650.00</u>
Balance Due from NASD Regulation, Inc.	= \$ 450.00

2. Respondent Aikman shall be and hereby is solely liable for:

<u>Forum Fees</u>	<u>= \$1,800.00</u>
Total Fees	= \$1,800.00
<u>Less payments</u>	<u>= \$ 0.00</u>
Balance Due NASD Regulation, Inc.	= \$1,800.00

All balances are due and payable to NASD Dispute Resolution, Inc.

Concurring Arbitrators' Signatures



Leroy Patton, Esq.
Chairperson

February 27, 2001

Signature Date

James Golden
Public Arbitrator

Signature Date

Charles H. Lewis, Jr.
Industry Arbitrator

Signature Date

Date of Service (For NASD-DR office use only)

NASD Dispute Resolution, Inc.
Arbitration No. 99-04560
Award Page 4 of 4

Total Fees	= \$3,200.00
<u>Less payments</u>	<u>= \$3,650.00</u>
Balance Due from NASD Regulation, Inc.	= \$ 450.00

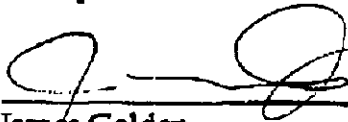
2. Respondent Aikman shall be and hereby is solely liable for:

<u>Forum Fees</u>	<u>= \$1,800.00</u>
Total Fees	= \$1,800.00
<u>Less payments</u>	<u>= \$ 0.00</u>
Balance Due NASD Regulation, Inc.	= \$1,800.00

All balances are due and payable to NASD Dispute Resolution, Inc.

Concurring Arbitrators' Signatures

Leroy Patton, Esq.
Chairperson



James Golden
Public Arbitrator

Signature Date

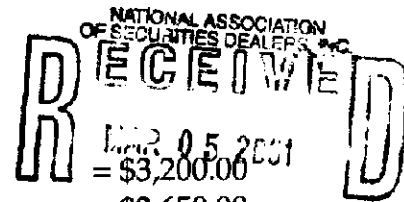
3/12/01

Signature Date

Charles H. Lewis, Jr.
Industry Arbitrator

Signature Date

Date of Service (For NASD-DR office use only)



Total Fees	= \$3,200.00
<u>Less payments</u>	<u>= \$3,650.00</u>
Balance Due from NASD Regulation, Inc.	= \$ 450.00

2. Respondent Aikman shall be and hereby is solely liable for:

Forum Fees	= \$1,800.00
Total Fees	= \$1,800.00
<u>Less payments</u>	<u>= \$ 0.00</u>
Balance Due NASD Regulation, Inc.	= \$1,800.00

All balances are due and payable to NASD Dispute Resolution, Inc.

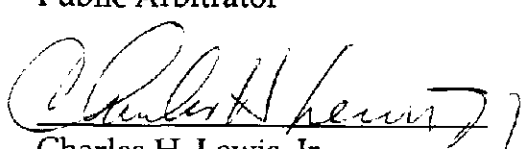
Concurring Arbitrators' Signatures

Leroy Patton, Esq.
Chairperson

Signature Date

James Golden
Public Arbitrator

Signature Date


Charles H. Lewis, Jr.
Industry Arbitrator

2/27/01
Signature Date

Date of Service (For NASD-DR office use only)