

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE: 99-04569

Roy T. Williams, Trustee of the Roy T. Williams Living Trust, claimant vs. Gregory P. Roth, respondent.

ATTORNEYS:

Claimant appeared Pro Se through its Trustee, Roy T. Williams, Deland, FL.

For Respondent appeared Delmer C. Gowing, III, P.A., Delray Beach, FL.

DATE FILED: October 8, 1999

CASE SUMMARY: Claimant alleged that he was contacted by the respondent regarding investing in Internet stocks. Claimant then directed the respondent to sell the Internet stocks and place the proceeds in a money market account. Claimant alleged that without authorization, the respondent had already sold his stocks and made unauthorized purchases. Claimant further alleged that respondent failed to follow his instructions to immediately sell the unauthorized stock and place the proceeds in the money market account, but rather re-invested in Internet stocks, incurring a loss

Claim Data

Claim: \$8,973.65
Punitive: \$8,973.65
Interest: at 2% per month for 5 months
Filing Fees: \$125.00
Costs: \$142.00

Award Data

Award: \$8,973.65
Punitive: \$.00
Interest: \$.00
Filing Fees: \$425.00
Costs: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$8,973.65. 2) All requests for punitive damages are denied. 3) All other relief requests are denied. 4) The arbitrator recommends the expungement of all reference to the above-captioned arbitration from Respondent Gregory P. Roth's registration records maintained by the NASD Central Registration Depository ("CRD"), with the understanding that pursuant to NASD Notice to Members 99-09, Respondent Gregory P. Roth must obtain confirmation from a court of competent jurisdiction before the CRD will execute the expungement directive. 5) The \$425.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc. 5) Respondent is liable and shall pay claimant \$425.00 as reimbursement of the filing fee.


OTHER FEES: Pursuant to Rule 10333 of the Code, Merit Capital Associates, Inc., has paid to NASD Dispute Resolution, Inc. the \$400.00 Member Surcharge previously invoiced.

OTHER ISSUES: The arbitrator denied respondent's request for a hearing, pursuant to Rule 10302(f) of the NASD Code of Arbitration Procedure.

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AFFIRMATION

I, Charles R. Menzel, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Charles R. Menzel

October 24, 2000

Date of award