

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE: 99-04571

OLDE Discount Corporation, claimant vs. Gary N. Madsen, respondent.

ATTORNEYS:

Claimant appeared through its in-house counsel, Aaron L. Kleid, Esq., Detroit, MI.

Respondent did not submit a response to the Statement of Claim.

DATE FILED: October 8, 1999

CASE SUMMARY: Claimant alleged that Respondent was only entitled to receive monies for 32 shares of Cooper Companies, Inc. f/k/a Coopervision, Inc., ("COO") instead of the 97 shares originally owned. Claimant further alleged that COO underwent a 1-for-3 reverse stock split and caused a debit balance in respondent's account.

Claim Data

Claim: \$2,986.77

Interest: \$467.66

Atty Fees: Unspecified

Cost: \$550.00

Award Data

Award: \$2,986.77

Interest: @ 8.75 per annum
from 2/5/98 to 9/1/00

Atty Fees: \$550.00

Cost: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$2,986.77. 2) Respondent is liable and shall pay to the claimant \$550.00 in attorney fees according to claimant's request. 3) All other relief requests are denied. 4) The \$525.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc.

OTHER FEES: Pursuant to Rule 10333 of the Code, claimant has paid to NASD Dispute Resolution, Inc. the \$200.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that respondent was served notice of the Statement of Claim and Overdue Notice by regular mail, and Notification of Arbitrator by certified mail, as evidenced by the signed signature card on file and is therefore bound by the arbitrator's ruling and determination.

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AFFIRMATION

I, Teresa A. Generous, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Teresa A. Generous

November 15, 2000
Date of award