

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE: 99-04607

The Chester J. Derek Inter-Vivos Trust dated 1/14/97, Chester J. Derek, Trustee, claimant vs.
The Golden Lender Financial Group, Inc., respondent.

ATTORNEYS:

Claimant appeared Pro Se through its Trustee, Chester J. Derek, Saginaw, MI.

For Respondent appeared Dan A. Druz, Esq., Manasquan, NJ.

DATE FILED: October 12, 1999

CASE SUMMARY: Claimant alleged that he opened an account with respondent based on the representation that the downside risk would be limited to 10%. Claimant further alleged that respondent failed to execute a stop-loss order resulting in losses exceeding 10%.

Claim Data

Claim: \$3,498.80
Interest: Unspecified
Filing Fees: \$125.00

Award Data

Award: \$.00
Interest: \$.00
Filing Fees: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimant are dismissed in their entirety. 2) All other relief requests are denied. 3) The \$175.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc.

OTHER FEES: Pursuant to Rule 10333 of the Code, respondent has not paid to NASD Dispute Resolution, Inc. the \$200.00 Member Surcharge previously invoiced.

Page Two
Award 99-04607

AFFIRMATION

I, Jeffry M. Bauer, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Jeffry M. Bauer, Esq.

October 24, 2000
Date of award