

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE: 99-04608

Todd Wong, claimant vs. Vanguard Brokerage Services Inc., a division of Vanguard Marketing Corporation, respondent.

ATTORNEYS:

Claimant, Todd Wong, ("claimant"), appeared Pro Se., Pokfulam, Hong Kong.

For Respondent, Vanguard Brokerage Services, Inc., a division of Vanguard Marketing Corporation, ("Respondent"), appeared Pauline C. Scalvino, Esq. Valley Forge, PA.

DATE FILED: October, 12, 1999

CASE SUMMARY: Claimant alleged respondent mishandled his account by misrepresenting that his sell orders had expired and further sold the shares without authorization. Claimant further alleged that Respondent failed to execute his purchase order for Softbank Corp. stock, and failed to provide timely notice.

Claim Data

Claim: \$21,300.00
Punitive or treble: \$3,700.00
Other: \$.00

Award Data

Award: \$.00
Punitive: \$.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimant are dismissed in their entirety. 2) All requests for punitive/treble damages are denied. 3) All other relief requests are denied. 4) The \$425.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the Claimant, shall be retained by NASD Dispute Resolution, Inc.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Dispute Resolution, Inc. the \$400.00 Member Surcharge previously invoiced.

Page Two
Award 99-04608

AFFIRMATION

I, Gayle S. Sanders, do hereby affirm, pursuant to article 7507 of the Civil Practice law and Rules, that I am the individual described herein, and who executed this instrument which is my award.

Gayle S. Sanders

September 7, 2000

Date of Award