

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION, INC.**

CASE: 99-04647

GKN Securities Corp., Claimant vs. John S. Toomey, Respondent.

---

**ATTORNEYS:**

For Claimant GKN Securities Corp., ("Claimant"), appeared in-house counsel,  
Herbert O. Sontz, New York, NY.

Respondent John S. Toomey ("Respondent"), did not respond to the Statement of Claim.

---

**DATE FILED:** October 14, 1999

---

**CASE SUMMARY:** Claimant alleged that Respondent breached their contractual obligation and failed to make payments on a promissory note.

---

**Claim Data**

Claim: \$10,000.00

Interest: Unspecified

Atty Fees: \$Unspecified

Other: Unspecified

---

**Award Data**

Award: \$10,000.00

Interest: at the rate of 6% per annum  
from June 4, 1998 to June 3, 1999

Atty Fees: \$.00

Other: \$.00

---

**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$10,000.00. 2) Respondent is liable and shall pay to the Claimant interest at the rate of 6% per annum from June 4, 1998 to June 3, 1999. 3) All requests for attorney fees are denied. 4) All other relief requests are denied. 5) The \$750.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the Claimant, shall be retained by NASD Dispute Resolution, Inc.

---

**OTHER FEES:** Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution, Inc. the \$300.00 Member Surcharge previously invoiced.

---

**OTHER ISSUES:** Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that respondent was served notice of the Statement of Claim by regular mail, Overdue Notice and Notification of Arbitrator by certified mail, as evidenced by the signed signature card on file and is therefore bound by the arbitrator's ruling and determination.

Page Two  
Award 99-04647

**AFFIRMATION**

I, Shirley A. Castle, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

Shirley A. Castle  
Shirley A. Castle

October 24, 2000  
Date of award