

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION, INC.**

CASE: 99-04660

HD Brous & Co., Inc., claimant vs. Crescent Partners, L.P., Jeffrey S. Stone and Crescent Partners Fund, L.P., respondents.

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**ATTORNEYS:**

For Claimant appeared Keith Olin, Esq. of the firm Morgan, Lewis & Bockius, LLP, Miami, FL.

Respondents did not submit a response to the Statement of Claim.

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DATE FILED: October 15, 1999

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CASE SUMMARY: Claimant alleged that respondents effected securities transactions and failed to make full payment for these purchases by the settlement date resulting in a debit balance.

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**Claim Data**

Claim: \$11,138.00  
Interest: at applicable rate  
from 9/15/99 to date of award

Atty Fees: unspecified  
Filing Fees: unspecified

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**Award Data**

Award: \$11,138.00  
Interest: @6% per annum  
from 9/15/99 to date  
of award  
Atty Fees: \$500.00  
Filing Fees: \$575.00

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AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are jointly and severally liable and shall pay to the claimant \$11,138.00. 2) Respondents are jointly and severally liable and shall pay to the claimant \$500.00 in attorney fees according to claimant's request. 3) Respondents are jointly and severally liable and shall pay to the claimant interest at 6% per annum from September 15, 1999 to date of award. 5) All other relief requests are denied. 4) The \$1,050.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc. 6) Respondents are jointly and severally liable and shall pay claimant \$575.00 as partial reimbursement of the filing fee.

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OTHER FEES: Pursuant to Rule 10333 of the Code, respondent has paid to NASD Dispute Resolution, Inc. the \$400.00 Member Surcharge previously invoiced.

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OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that respondents were served notice of the Statement of Claim, Overdue Notice and Notification of Arbitrator by regular mail and are therefore bound by the arbitrator's ruling and determination.

**AFFIRMATION**

I, Edward Thomas Leech, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
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Edward Thomas Leech

November 15, 2000  
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Date of Award