

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE: 99-04661

Prabhjot Kaur Basi and Gunwant Kaur Basi JTWROS, Claimants vs. Luther Haugan and James Christopher Shelburne, Respondents.

CASE: 00-00901

CIBC Oppenheimer, Claimant V. Prabhjot and Gunwant Kaur Basi, Respondents

ATTORNEYS:

99-04661

Claimants Prabhjot and Gunwant Kaur Basi ("Claimants"), appeared Pro Se., Bellevue, WA.

For Respondents Luther D. Haugan and James Christopher Shelburne (collectively "Respondents"), appeared Michelle A. Murphy, Esq., New York, NY.

00-00901

For Claimant CIBC Oppenheimer ("CIBC") appeared Michelle A. Murphy, Esq., New York, NY.

Respondents Prabhjot and Gunwant Kaur Basi ("Respondents") appeared Pro Se., Bellevue, WA.

DATE FILED: October 15, 1999 and February 29, 2000

CASE SUMMARY:

Case: 99-04661

Claimants alleged that Respondents without authorization purchased 2400 shares of N2H2 in the initial public offering. Claimant further alleged that the purchase was mishandled and as a result they suffered financial loss.

Case: 00-0901

Claimant, CIBC, alleged that Prabhjot and Gunwant Kaur Basi purchased shares on an unsolicited basis and as a result incurred a debit balance.

Claim Data

99-04661

Claim: \$6,229.70
Punitive: \$18,770.30
Atty Fees: \$30.00
Filing Fees: \$425.00
Other: \$20.00

Award Data

Award: \$.00
Punitive: \$.00
Atty Fees: \$.00
Filing Fees: \$.00
Other: \$.00

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00-00901

Claim: \$4,029.44

Interest: Unspecified

Atty Fees: Unspecified

Other: Unspecified

Award: \$4,029.44

Interest: \$.00

Atty Fees: \$.00

Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows:

99-04661 1) The claims of Claimants are dismissed in their entirety. 2) All requests for attorney fees are denied. 3) All requests for punitive damages are denied. 4) All other relief requests are denied. 5) The arbitrator recommends the expungement of all reference to the above captioned arbitration from Respondent Christopher Shelburne registration records maintained by the NASD Central Registration Depository ("CRD"), with the understanding that pursuant to NASD Notice to Members 99-09 Respondents Christopher Shelburne must obtain confirmation from a court of competent jurisdiction before the CRD will execute the expungement directive.

00-00901

1) Respondents Prabhjot and Gunwant Kaur Basi are liable and shall pay to Claimant CIBC \$4,029.44. 2) All requests for attorney fees are denied. 3) All other relief request are denied. 4) The \$525.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by Claimant CIBC shall be retained by NASD Dispute Resolution, Inc.

OTHER FEES:

99-04661

Claimants, Prabhjot Kaur Basi and Gunwant Kaur Basi shall pay to NASD Dispute Resolution, Inc. the \$425.00 claim filing fee previously invoiced.

Pursuant to Rule 10333 of the Code, CIBC Oppenheimer has paid to NASD Dispute Resolution, Inc. the \$400.00 Member Surcharge previously invoiced.

00-00901

Pursuant to Rule 10333 of the Code, CIBC Oppenheimer has paid to the NASD Dispute Resolution, Inc. \$50.00 of the \$200.00 Member Surcharge previously invoiced. Balance outstanding \$150.00

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AFFIRMATION

I, Thomas D. Loftus, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Thomas D. Loftus

December 11, 2000
Date of award