

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 99-04667

Steven R. Clayton and Tina L. Clayton, claimants vs. A.G. Edwards & Sons, and Hugh Williams Cooper, Jr., respondents.

ATTORNEYS:

Claimants Steven R. Clayton and Tina L. Clayton (collectively "Claimants"), appeared Pro Se., Columbus AFB, MS.

For Respondents A.G. Edwards & Sons, and Hugh Williams Cooper, Jr. (collectively "Respondents"), St. Louis, MO.

DATE FILED: 10/15/1999

CASE SUMMARY: Claimants alleged that contrary to their investment objective, Respondents engaged in excessive trading and speculation in their account which resulted in financial loss.

Claim Data

Claim: \$25,000.00
Interest: at 10% on principal amount
Punitive Damages: unspecified
Filing Fee: \$425.00

Award Data

Award: \$.00
Interest: \$.00
Punitive Damages: \$.00
Filing Fee: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimants are dismissed in their entirety. 2) All requests for interest are hereby denied. 3) All requests for punitive damages are hereby denied. 4) All other relief requests are hereby denied. 4) The \$425.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the Claimants, shall be retained by NASD Regulation, Inc.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent A.G. Edwards & Sons, has paid to NASD Regulation, Inc. the \$400.00 Member Surcharge previously invoiced.

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Award 99-04667

AFFIRMATION

I, Michael E. Goldstein, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

M Goldstein
Michael E. Goldstein, Esq.

June 1, 2000

Date of award