

STIPULATED AWARD
NASD Dispute Resolution, Inc.

In the Matter of the Arbitration Between

Angelo and Lauren Buttazzoni

and

99-04705
Detroit, Michigan

OLDE Discount Corporation, and
Joseph Drew Sheeran

REPRESENTATION OF PARTIES

Angelo and Lauren Buttazzoni ("Claimants") were represented by Mark L. Kowalsky, Esq., Hertz, Schram & Saretsky, P.C., Bloomfield Hills, Michigan.

H&R Block Financial Advisors, Inc., f/k/a OLDE Discount Corporation ("OLDE") and Joseph Drew Sheeran ("Sheeran"), hereinafter referred to as "Respondents" were represented by Ronald P. Kane, Kane & Fischer Ltd., Chicago, Illinois

CASE INFORMATION

The Statement of Claim was filed on or about October 6, 1999. The Submission Agreement of Claimants Angelo and Lauren Buttazzoni was signed on or about October 6, 1999.

Statement of Answer and Counterclaim was filed by Respondents OLDE and Sheeran on or about January 13, 2000. The Submission Agreement of Respondent OLDE Discount Corporation was signed on or about January 12, 2000. The Submission Agreement of Respondent Joseph Drew Sheeran was signed on or about January 12, 2000.

CASE SUMMARY

Claimants alleged that Respondents induced them to purchase securities that were unsuitable and engaged in excessive trading of securities on margin. In addition, Claimants alleged that Respondent misrepresented that the stocks were safe and failed to disclose the risks of the trading. Claimants also asserted claims against OLDE for failure to supervise the activities of Sheeran in the handling of Claimants' account.

Respondents denied the material allegations of the Statement of Claim, alleging that Claimants were experienced investors whose investment objectives included aggressive speculation. In addition, Respondents stated that the securities recommended were suitable for Claimants' investment objectives, sophistication and financial condition. Furthermore, Respondents alleged that Claimants' decision to purchase certain stock was based, at least in part, upon their own sources and not Respondents' representation.

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Respondents also asserted several affirmative defenses and a Counterclaim against Claimants for an unsecured debit balance.

RELIEF REQUESTED

Claimant requested an award for compensatory damages in the amount in excess of \$150,000.00, plus exemplary/punitive damages, plus interest, costs and attorneys' fees.

Respondents requested that the Panel enter an award in their favor and against Claimants. Respondent OLDE requested \$57,284.00 as a result of the debit balance, plus interest, and attorneys' fees and costs incurred in connection with this proceeding. Respondent Sheeran requested that the Panel issue an order specifically expunging this action from his CRD.

OTHER ISSUES CONSIDERED & DECIDED

The parties have agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered. In either case, the parties have agreed to receive conformed copies of the award while the original(s) remain on file with the NASD Dispute Resolution, Inc. (the "NASD").

AWARD

After considering the parties' submissions and representations, but without making any findings of fact or conclusions of law, the undersigned arbitrators order as follows:

- 1.) Pursuant to the Notice of Withdrawal and Dismissal of Claim, the claims against Respondent Joseph Drew Sheeran were withdrawn and it is intended that the dismissal shall act as a dismissal with prejudice relating to any and all claims asserted against Respondent Joseph Drew Sheeran;
- 2.) This matter is settled (subject to any conditions a settlement agreement) between the remaining parties;
- 3.) The parties shall each bear their own costs, subject to any settlement agreement, except those specifically included herein;
- 4.) The panel recommends the expungement of all reference to the above captioned arbitration from Respondent Joseph Drew Sheeran's (CRD #1631764) registration records maintained by the NASD Central Registration Depository ("CRD"), with the understanding that pursuant to NASD Notice to Members 99-09, Respondent Sheeran must obtain

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confirmation from a court of competent jurisdiction before the CRD will execute the expungement directive.

- 5.) That any relief not specifically enumerated, including punitive/exemplary damages, is hereby denied with prejudice.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution, Inc. will retain the non-refundable filing fees for each claim:

Initial claim filing fee	= \$ 300.00
Counterclaim filing fee	= \$1,000.00

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated person at the time of the events giving rise to the dispute. In this matter, the member firm is OLDE Discount Corporation.

Member surcharge	= \$1,500.00
Pre-hearing process fee	= \$ 600.00
Hearing process fee	= \$2,500.00

Forum Fees and Assessments

The Arbitration Panel assesses forum fees for each hearing session conducted. A hearing session is any meeting between the parties and the arbitrator(s), including a pre-hearing conference with the arbitrator(s), that lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) Pre-hearing session with a single arbitrator x \$450.00	= \$ 450.00
Pre-hearing conference: March 15, 2001 1 session	
One (1) Pre-hearing session with Panel x \$1,125.00	= \$1,125.00
Pre-hearing conference: April 11, 2000 1 session	
Total Forum Fees	= \$1,525.00

Pursuant to NASD Regulation, Inc. Code of Arbitration Procedure Rule 10332(f):
 Claimants' Hearing Session Deposit of \$1,125.00 is retained by NASD.
 Respondents' Hearing Session Deposit of \$750.00 is retained by NASD.

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Fee Summary

Claimant, Angelo and Lauren Buttazzoni, are jointly and severally liable for:

Initial Filing Fee	= \$ 300.00
Forum Fees	= \$ 1,125.00
Total Fees	= \$ 1,425.00
Less payments	= \$ 1,425.00
Balance Due NASD Dispute Resolution, Inc.	= \$ 0.00

Respondent, OLDE Discount Corporation, is liable for:

Type Filing Fee	= \$ 1,000.00
Member Fees	= \$ 4,600.00
Forum Fees	= \$ 750.00
Total Fees	= \$ 6,350.00
Less payments	= \$ 6,350.00
Balance Due NASD Dispute Resolution, Inc.	= \$ 0.00

All balances are due to NASD Dispute Resolution, Inc.

ARBITRATION PANEL

Jeffrey M. Bain, Esq. - Public Arbitrator, Presiding Chair
Erwin B. Ellmann, Esq. - Public Arbitrator
Alfred B. Moran - Non-Public Arbitrator

Concurring Arbitrators:

/s/ Jeffrey M. Bain, Esq.
Jeffrey M. Bain, Esq.
Public Arbitrator, Presiding Chair

05/22/02
Signature Date

/s/ Erwin B. Ellmann, Esq.
Erwin B. Ellmann, Esq.
Public Arbitrator

05/07/02
Signature Date

/s/ Alfred B. Moran
Alfred B. Moran
Non-Public Arbitrator

05/02/02
Signature Date

05/22/02

Date of Service (For NASD office use only)

NASD Dispute Resolution, Inc.
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Fee Summary

Claimant, Angelo and Lauren Buttazzoni, are jointly and severally liable for:

Initial Filing Fee	= \$ 300.00
Forum Fees	= \$ 1,125.00
Total Fees	= \$ 1,425.00
Less payments	= \$ 1,425.00
Balance Due NASD Dispute Resolution, Inc.	= \$ 0.00

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Jeffrey M. Bain, Esq.
Public Arbitrator, Presiding Chair

Signature Date

Erwin B. Ellmann, Esq.
Public Arbitrator

Signature Date


Alfred B. Moran
Non-Public Arbitrator


Signature Date

Date of Service (For NASD office use only)

TOTAL P.06

05/08/02 NOV 14 04

NASD REGULATION

0008

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 Arbitration No. 99-470E
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Fee Summary

Claimant, Angelo and Lauren Buttazoni, are jointly and severally liable for:

Initial Filing Fee	= \$ 300.00
Forum Fees	= \$ 1,125.00
Total Fees	= \$ 1,425.00
Less payments	= \$ 1,425.00
Balance Due NASD Dispute Resolution, Inc.	= \$ 0.00

Respondent, OLDE Discount Corporation, is liable for:

Type Filing Fee	= \$ 1,000.00
Member Fees	= \$ 4,600.00
Forum Fees	= \$ 750.00
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Balance Due NASD Dispute Resolution, Inc.	= \$ 0.00

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ARBITRATION PANEL

Jeffrey M. Bain, Esq. - Public Arbitrator, Presiding Chair
 Erwin B. Ellmann, Esq. - Public Arbitrator
 Alfred B. Moran - Non-Public Arbitrator

Concurring Arbitrators:


 Jeffrey M. Bain, Esq.
 Public Arbitrator, Presiding Chair


 Signature Date


 Erwin B. Ellmann, Esq.
 Public Arbitrator

Signature Date


 Alfred B. Moran
 Non-Public Arbitrator

Signature Date

Date of Service (For NASD office use only)

NASD Dispute Resolution, Inc.
Arbitration No. 89-4705
Award Page 4 of 4

Fee Summary

Claimant, Angelo and Lauren Buttazzoni, are jointly and severally liable for:

Initial Filing Fee	= \$ 300.00
Forum Fees	= \$ 1,125.00
Total Fees	= \$ 1,425.00
Less payments	= \$ 1,425.00
Balance Due NASD Dispute Resolution, Inc.	= \$ 0.00

Respondent, OLDE Discount Corporation, is liable for:

Type Filing Fee	= \$ 1,000.00
Member Fees	= \$ 4,600.00
Forum Fees	= \$ 750.00
Total Fees	= \$ 6,350.00
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Balance Due NASD Dispute Resolution, Inc.	= \$ 0.00

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ARBITRATION PANEL

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Erwin B. Ellmann, Esq. - Public Arbitrator
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Concurring Arbitrators:

Jeffrey M. Bain, Esq.
Public Arbitrator, Presiding Chair

Signature Date


Erwin B. Ellmann, Esq.
Public Arbitrator


Signature Date

Alfred B. Moran
Non-Public Arbitrator

Signature Date

Date of Service (For NASD office use only)