

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE: 99-04713

Christ Community Church of Grand Rapids, claimant vs. Old Kent Securities Corporation, respondent.

ATTORNEYS:

For Claimant appeared Jon D. Vander Ploeg, Esq. of the firm Smith, Haughey, Rice and Roegge, Grand Rapids, MI.

Respondent appeared through its Vice President, Dana R. Dawe, Grand Rapids, MI.

DATE FILED: October 19, 1999

CASE SUMMARY: Claimant alleged that respondent was authorized to sell AT&T stock that claimant believed to be in the account. Claimant further alleged that respondent failed to provide notification that claimant could authorize the sale of the stock in issue even though it had not yet been transferred into the account. Respondent proceeded to sell shares of AT&T, then covered the sale and debited claimant's account.

Claim Data

Claim: \$3,066.00
Interest: unspecified
Filing Fees: \$.00

Award Data

Award: \$3,066.00
Interest: @9.5% per annum
Filing Fees: \$.00

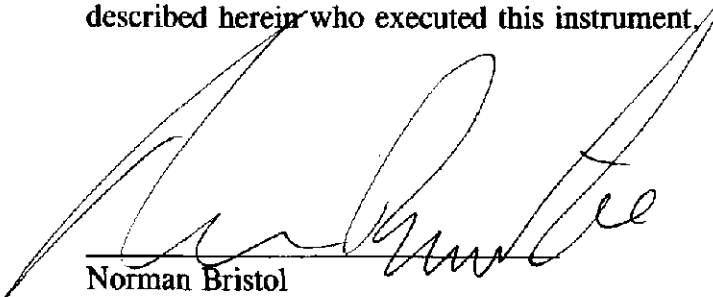
AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$3,066.00. 2) Respondent is liable and shall pay to the claimant interest at 9.5% per annum beginning at the date claimant paid \$3,066 to respondent to avoid liquidation to date payment of award is made. 3) All other relief requests are denied. 4) The \$175.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc.

OTHER FEES: Pursuant to Rule 10333 of the Code, respondent has paid to NASD Dispute Resolution, Inc. the \$200.00 Member Surcharge previously invoiced.

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Award 99-04713

AFFIRMATION

I, Norman Bristol, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Norman Bristol

November 13, 2000

Date of Award