

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION, INC.**

CASE:99-04749

Olde Discount Corporation, claimant vs. Ali Khalife, respondent

---

**ATTORNEYS:**

For claimant Olde Discount Corporation appeared, Aaron L. Kleid, Esq. in-house counsel, Detroit, MI.

Respondent Ali Khalife did not respond to the statement of claim.

---

**DATE FILED:** October 20, 1999

---

**CASE SUMMARY:** Claimant alleged that shares of Franklin Government Securities Fund were deposited into respondent's account in error. Claimant further alleged that respondent sold the shares before claimant realized the error. Claimant was forced to buy back the shares leaving a debit balance in respondent's account.

---

**Claim Data**

Claim: \$2,113.82  
Atty Fees: \$.00  
Other: \$375.00  
Interest: \$143.01 (accruing)

---

**Award Data**

Award: \$2,113.82  
Atty Fees: \$.00  
Other: \$.00  
Interest: \$143.01 (8.75% annum  
from 2/17/99-10/17/99)

---

**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$2,113.82. 2) Respondent is liable and shall pay to claimant interest in the sum of \$143.01 i.e. @8.75% per annum from 2/17/99 to 10/17/99. 3) All requests for attorney fees are denied. 4) All other relief requests are denied. 5) The \$350.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc.

---

**OTHER FEES:** Pursuant to Rule 10333 of the Code, claimant has paid to NASD Dispute Resolution, Inc. the \$150.00 Member Surcharge previously invoiced.

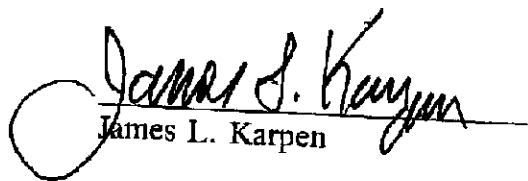
---

**OTHER ISSUES:** Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that respondent Ali Khalife was served notice of the Statement of Claim by regular mail, Overdue Notice and Notification of Arbitrator by certified mail, and is therefore bound by the arbitrator's ruling and determination.

Page Two  
Award 99-04749

**AFFIRMATION**

I, James L. Karpen, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
James L. Karpen

September 26, 2000  
Date of award