

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE: 99-04824

Christopher Lim, claimant vs. Pearl Tang, respondent

ATTORNEYS:

For Claimant appeared Brett A. Alcalá, Esq. of the firm Birnbaum, Umeda & Alcalá LLP, Redwood City, CA.

For Respondents appeared William C. Dresser, Esq., San Jose, CA

DATE FILED: October 26, 1999

CASE SUMMARY: Claimant alleged that respondent requested the purchase of 500 shares of TFSM and provided two checks, each in the amount of \$6,000 to cover the cost of the shares. Claimant further alleged that respondent then placed a "stop payment" order on the checks and has failed to pay for the purchased shares.

Claim Data

5-12-00
Claim: \$6,167.00
Punitive: unspecified
Treble: \$12,334.00
Atty Fees: unspecified
Filing Fees: unspecified

Award Data

Award: \$.00
Punitive: \$.00
Treble: \$.00
Atty Fees: \$.00
Filing Fees: \$.00

Claim Data

Claim: \$6,167.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimant are dismissed in their entirety. 2) Claimant is liable and shall pay to the respondent \$1,500.00 in attorney fees pursuant to California Civil Code 1717. 3) All claimant requests for attorney fees are denied. 4) All claimant requests for punitive damages are denied. 5) All other relief requests are denied. 6) The \$425.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc.

OTHER FEES: Pursuant to Rule 10333 of the Code, respondent has paid to NASD Dispute Resolution, Inc. the \$400.00 Member Surcharge previously invoiced.

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AFFIRMATION

I, Brien McMahon, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

Brien McMahon
Brien McMahon

January 9, 2001
Date of Award