

Award
NASD Regulation, Inc.

In the Matter of the Arbitration Between:

Stifel, Nicolaus & Company, Inc. (Claimant) vs. G. Bradley Taylor (Respondent)

Case Number: 99-04859

Hearing Site: Chicago, Illinois

REPRESENTATION OF PARTIES

Claimant Stifel, Nicolaus & Company, Inc. ("Stifel"): Peter R. Sonderby, Law Offices of Peter R. Sonderby, Chicago, Illinois

Respondent G. Bradley Taylor ("Taylor") was *pro se*

CASE INFORMATION

Statement of Claim filed on or about: October 28, 1999

Claimant Stifel signed the Uniform Submission Agreement: October 26, 1999

Statement of Answer filed by Respondent Taylor on or about: January 06, 2000

Respondent Taylor signed the Uniform Submission Agreement: January 03, 2000

CASE SUMMARY

Claimant asserted the following causes of action: failure to honor contractual obligations under the promissory note

Unless specifically admitted in its Answer Respondent Taylor denied the allegations made in the Statement of Claim and asserted the following defenses: constructive termination

RELIEF REQUESTED

Claimant requested:

Compensatory Damages	\$144,000.00
Interest	unspecified
Attorneys' Fees	unspecified
Other Costs	unspecified

OTHER ISSUES CONSIDERED AND DECIDED

The Presiding Chair allowed Respondent Taylor to appear via conference call.

The parties have agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered.

AWARD

After considering the pleadings, the testimony and evidence presented at the hearing the Panel has decided in full and final resolution of the issues submitted for determination as follows:

1. Respondent G. Bradley Taylor shall be and hereby is solely liable to Stifel, Nicolaus & Company Inc. in the amount of \$144,000.00 as compensatory damages.
2. Respondent G. Bradley Taylor shall be and hereby is solely liable to Stifel, Nicolaus & Company Inc. in the amount of \$18,252.00 as interest.
3. Respondent G. Bradley Taylor shall be and hereby is solely liable to Stifel, Nicolaus & Company Inc. in the amount of \$6,500.00 as attorney's fees pursuant to Paragraph 3 of the Promissory Note signed by Respondent on January 14, 1998.
4. Any and all relief not specifically addressed herein is denied.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Regulation, Inc. will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee	= \$1,000.00
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Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated person at the time of the events giving rise to the dispute. In this matter, the member firm is a party.

Member surcharge	= \$1,500.00
Pre-hearing process fee	= \$ 600.00
<u>Hearing process fee</u>	<u>= \$2,500.00</u>
Total	= \$4,600.00

Adjournment Fees

Adjournments requested during these proceedings:

September 07 - 08, 2000 adjournment by Respondent Taylor= \$ 1,125.00

Forum Fees and Assessments

The Panel assesses forum fees for each hearing session conducted. A hearing session is any meeting between the parties and the arbitrators, including a pre-hearing conference with the arbitrators, that lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) Pre-hearing session with Panel x \$1,125.00	= \$1,125.00
Pre-hearing conference: May 25, 2000 1 session	
Two (2) Hearing sessions x \$1,125.00	= \$1,125.00
Hearing Date: February 08, 2001 1 session	
<u>Total Forum Fees</u>	<u>= \$2,250.00</u>

1. The Panel has assessed \$1,125.00 of the forum fees to Claimant.
2. The Panel has assessed \$1,125.00 of the forum fees to Respondent.

Fee Summary

1. Claimant Stifel be and hereby is solely liable for:

Initial Filing Fee	= \$ 1,000.00
Member Fees	= \$ 4,600.00
<u>Forum Fees</u>	<u>= \$ 1,125.00</u>
Total Fees	= \$ 6,725.00
<u>Less payments</u>	<u>= \$ 4,225.00</u>
Balance Due NASD Regulation, Inc.	= \$ 2,500.00

2. Respondent Taylor be and hereby is solely liable for:

Adjournment Fee	= \$1,125.00
<u>Forum Fees</u>	<u>= \$1,125.00</u>
Total Fees	= \$2,250.00
<u>Less payments</u>	<u>= \$ 0.00</u>
Balance Due NASD Regulation, Inc.	= \$2,250.00

All balances are due to NASD Regulation, Inc.

Concurring Arbitrators' Signatures

/s/ Frederic Rizzo

03/14/01

Frederic M. Rizzo
Industry Arbitrator, Presiding Chair

Signature Date

/s/ William M. Bayuk

03/14/01

William M. Bayuk
Industry Arbitrator

Signature Date

/s/ Ramona V. Larson

03/16/01

Ramona V. Larson
Industry Arbitrator

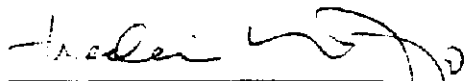
Signature Date

03/16/01

Date of Service (For NASD office use only)

All balances are due to NASD Regulation, Inc.

Concurring Arbitrators' Signatures



Frederic M. Rizzo
Industry Arbitrator, Presiding Chair

3-14-01

Signature Date

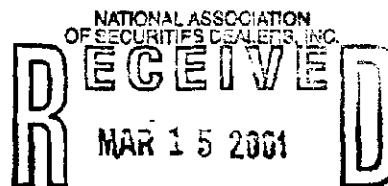
William M. Bayuk
Industry Arbitrator

Signature Date

Ramona V. Larson
Industry Arbitrator

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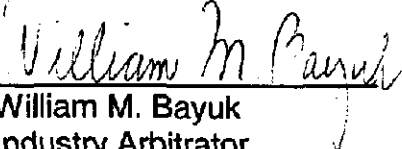


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NASD Dispute Resolution, Inc.
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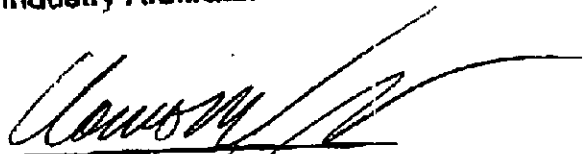
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