

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE: 99-04883

Robert Walther and Martha Walther, claimants vs. Robert Cuillo and Glenn Michael Financial, Inc., respondents.

ATTORNEYS:

Claimants appeared pro se through Robert Walther, Cincinnati, OH.

For Respondents appeared Lawrence R. Gelbet, Esq., New York, NY.

DATE FILED: October 29, 1999

CASE SUMMARY: Claimants alleged that respondents purchased shares of stock without their authorization. Claimants maintained that due to respondents' actions, their account sustained losses.

ARBITRATOR'S REPORT: The only losses mitigated by claimants were 400 shares of NUHC.

Claim Data

Claim: \$15,094.80
Interest: Unspecified

Filing Fees: \$425.00
Other: Unspecified

Award Data

Award: \$350.00
Interest: 6% per annum from
11/11/98 - 1/16/02
Filing Fees: \$425.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are jointly and severally liable and shall pay to the claimant \$350.00. 2) Respondents are jointly and severally liable and shall pay claimant interest at a rate of 6% per annum from 11/11/98 - 1/16/02. 3) All other relief requests are denied. 4) The \$425.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc. 5) Respondents are jointly and severally liable and shall pay claimant \$425.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, respondent Glenn Michael Financial, Inc., has not paid to NASD Dispute Resolution, Inc. the \$400.00 Member Surcharge previously invoiced.

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Award 99-04883

David A. Pace

Sole Public Arbitrator

AFFIRMATION

I, David A. Pace, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument which is my award.



David A. Pace

2-17-2002

Signature Date

February 26, 2002

Date of Service (For NASD-DR office use only)