

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 99-04929

Dean Witter Reynolds, claimant vs. Patricia Chenault, respondent.

ATTORNEYS:

For Claimant Dean Witter Reynolds ("Claimant"), Stephen S. Berkely, Goomberg Kane & Fischer, Ltd., Chicago, IL.

Respondent Patricia Chenault ("Respondent"), appeared Pro Se., Hot Spring Village, AR.

DATE FILED: 11/02/1999

CASE SUMMARY: Claimant maintained that Respondent participated in their account executive training program. Claimant further maintained that Respondent signed an agreement in which she agreed to pay the expenses resulting from this program in the event of voluntary termination, or termination for cause. Claimant alleged that on February 11, 1999, Respondent voluntarily terminated her employment, thereby obligating her pay the said obligation.

Claim Data

Claim: \$25,000.00
Interest: at the legal rate from 2/11/99
to the date of the award
Atty Fees: 7,638.42
Filing Fees: unspecified
Other: unspecified

Award Data

Award: \$.00
Interest: \$.00

Atty Fees: \$.00
Filing Fees: \$.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimant are dismissed in their entirety. 2) All requests for interest are hereby denied. 3) All requests for attorney fees are hereby denied. 4) All other relief requests are hereby denied. 5) The \$1050.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the Claimant, shall be retained by NASD Regulation, Inc.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant Dean Witter Reynolds has paid to NASD Regulation, Inc. the \$400.00 Member Surcharge previously invoiced.

AFFIRMATION

I, Michael Richards, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

Michael Richards
Michael Richards, Esq.

May 22, 2000
Date of award