

7

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, MC.

CASE: 99-04956

Asmik Yurdumyan, claimant vs. E*Trade Securities, Inc., respondent.

ATTORNEYS:

For Claimant appeared Maro Burunsuzyan, Esq., Glendale, CA.

For Respondent appeared Mark T. Dooks, Esq. of the firm Bird, Marella, Boxer & Wolpert, Los Angeles, CA.

DATE FILED: November 3, 1999

CASE SUMMARY: Claimant alleged that respondent improperly sold her stock for failure to satisfy a margin call since claimant had provided proof that payment was being made.

Claim Data

Claim: \$16,470.00

Claim: 135 shares of ISLD

Filing Fees: unspecified

Award Data

Award: \$502.00

Award: \$.00

Filing Fees: \$425.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$502.00. 2) All other relief requests are denied. 3) The \$425.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc. 4) Respondent is liable and shall pay claimant \$425.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, respondent has paid to NASD Dispute Resolution, Inc. the \$400.00 Member Surcharge previously invoiced.

Page Two
Award 99-04956

AFFIRMATION

I, Michael E. Sanders, do hereby affirm, upon my oath as arbitrator that I ~~am~~ the individual described herein who executed this instrument, which ~~is~~ my oath and award.


Michael E. Sanders

November 16, 2000
Date of award