

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: #99-04997

Kamal R. Patel, claimant vs. Charles Schwab & Co., Inc., respondent.

ATTORNEYS:

Claimant appeared Pro Se, Houston, TX.

For Respondent appeared in-house counsel, Steve Murphy, Esq., San Francisco, CA.

DATE FILED: November 5, 1999

CASE SUMMARY: Claimant alleged that respondent failed to cancel his order to buy shares of I-net Inc. Claimant further alleged that the cash restriction on his account did not function properly.

Claim Data

Claim: \$7,755.20
Interest: \$310.21 (4%)
Filing Fees: \$.00

Award Data

Award: \$950.00
Interest: \$.00
Filing Fees: \$325.00

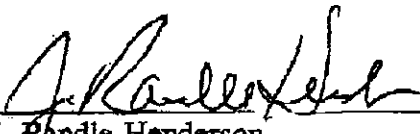
AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$950.00. 2) Claimant's request for interest is denied. 3) All other relief requests are denied. 4) The \$325.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. 5) Respondent is liable and shall pay claimant \$325.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, respondent has paid to NASD Regulation, Inc. the \$300.00 Member Surcharge previously invoiced.

Page Two
Award 99-04997

AFFIRMATION

I, J. Randle Henderson, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


J. Randle Henderson

July 6, 2000

Date of award