

**N.A.S.D. REGULATION AWARD**  
**NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.**

CASE: 99-05027

Darrell E. DeVeaux, claimant vs. E\*Trade Securities, respondent.

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**ATTORNEYS:**

Claimant Darrell E. DeVeaux ("Claimant"), appeared Pro Se., Bobson Park, MA.

For Respondent E\*Trade Securities ("Respondent"), Bob Salvador, Compliance Analyst for E\*Trade Securities, Palo Alto, CA.

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**DATE FILED:** 11/8/1999

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**CASE SUMMARY:** Claimant maintained that on March 18, 1999 he authorized the Respondent to purchase 200 shares of Netlist Corporation ("Netlist") common stock. Claimant further maintained that on March 17, 1999 Netlist had declared a 1-10 reverse stock split that would become effectively immediately. Claimant alleged that his purchase was executed after the split adjusted; however, on March 19, 1999 Netlist was split again. Claimant further alleged that the Respondent was negligent in its handling of this problem.

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**Claim Data**

Claim: \$2,160.00  
Interest: \$172.80, 12% of \$2,160 for 8 months  
Punitive: \$7,566.20  
Filing Fees: \$.00  
Costs: \$100.00

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**Award Data**

Award: \$.00  
Interest: \$.00  
Punitive: \$.00  
Filing Fees: \$325.00  
Other: \$.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimant are dismissed in their entirety. 2) All other relief requests are hereby denied. 3) The \$325.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the Claimant, shall be retained by NASD Regulation, Inc. 4) Respondent is liable and shall pay Claimant \$325.00 as reimbursement of the filing fee.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Regulation, Inc. the \$300.00 Member Surcharge previously invoiced.

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AFFIRMATION

I, Lewis S. Kurlantziak, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

Lewis S. Kurlantziak  
Lewis S. Kurlantziak

4/25/00  
Date of award