

Award
NASD Dispute Resolution, Inc.

In the Matter of the Arbitration Between

Name of Claimants

Barron Chase Securities

Case No. 99-05167

Name of Respondents

Jacob Robinson & Bryan Robinson JTWROS

Hearing Site: Pittsburgh, PA

REPRESENTATION OF PARTIES

Claimant, Barron Chase Securities, hereinafter referred to as "Claimant": Brett Alan Verona, Esq., Law Office of Brett Alan Verona, Tampa, FL.

Respondents, Jacob Robinson and Bryan Robinson, JTWROS, hereinafter collectively referred to as "Respondents" appeared at the hearing on their own behalf.

CASE INFORMATION

Statement of Claim filed on: November 16, 1999.

Claimant signed the Uniform Submission Agreement: January 20, 2000.

Statement of Answer and Counterclaim filed by Respondents on: May 27, 2000.

A Joint Statement of Answer and Counterclaim was filed by Respondents on or about: May 30, 2000.

Respondents signed the Uniform Submission Agreement: May 26, 2000.

CASE SUMMARY

Claimant asserted the following causes of action: Respondents failed to repay margin debt that occurred due to the purchasing of E-Net, Inc. stock on margin. When the price of E-Net, Inc. stock dropped, a margin call was issued, Respondents' shares were sold, and a margin debt remained unpaid

Unless specifically admitted in its Answer, Respondents denied the allegations made in the Statement of Claim and asserted the following defenses: that Respondent Bryan Robinson was mistakenly added onto the margin account agreement; fraud; wrongful material misrepresentations; breach of fiduciary duty; wrongful manipulation of Respondents' account; negligence; breach of contract; Claimant waived any right to a

margin call due to Claimant's wrongful conduct; and, estoppel.

In their Counterclaim, Respondents alleged that Claimants mishandled their account, causing substantial financial losses, emotional distress, mental anguish, costs and expenses. Respondents alleged, among other things, the following causes of action: wrongful solicitation of the account; misrepresentations; failure to delete or release Respondents from the Margin Account; failure to follow Respondents' instructions; negligence; failure to supervise; suitability; fraud; failure to open two separate accounts for each of the Respondents; breach of fiduciary duty; and, that Claimant overcharged Respondents' account.

RELIEF REQUESTED

Claimant requested:

Compensatory Damages	\$ 106,872.13
Interest	amount unspecified
Attorneys' Fees	amount unspecified
Other Costs	amount unspecified

Respondents requested:

Compensatory Damages	\$ 780,000
Interest	amount unspecified
Attorneys' Fees	amount unspecified
Other Costs	amount unspecified

OTHER ISSUES CONSIDERED AND DECIDED

At the hearing, Respondent Jacob Robinson moved to remove Respondent Bryan Robinson as a Respondent. The Panel denied this Motion, indicating that clear procedures in the signed Margin Account agreement provided for the means of removing a party from the agreement. These procedures were not followed by Respondents.

AWARD

After considering the pleadings, the testimony and evidence presented at the hearing, the Panel has decided in full and final resolution of the issues submitted for determination as follows:

1. Respondents are liable to and shall jointly and severally pay to Claimant \$106,872.13;
2. No interest is awarded on this amount;
3. Respondent's Counterclaim is denied in its entirety;

4. That the parties shall each bear their own costs and fees, including attorneys fees, except as Fees are specifically addressed below; and,
5. Any and all relief not specifically addressed herein is denied.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution, Inc. will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee	= \$ 1,000
Counter claim filing fee	= \$ 375

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated person at the time of the events giving rise to the dispute. In this matter, the member firm is Claimant Barron Chase Securities.

Member surcharge	= \$ 1,500
Pre-hearing process fee	= \$ 600
Hearing process fee	= \$ 2,500

Adjournment Fees

Adjournments requested during these proceedings:

June 18, 19, and 20, 2001, adjournment by Respondent	= fee waived
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Forum Fees and Assessments

The panel has the authority to assess forum fees for each hearing session conducted. A hearing session is any meeting between the parties and the arbitrators, including a pre-hearing conference with the arbitrators, that lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) Pre-hearing session with Panel x \$ 1,125	= \$ 1,125
Pre-hearing conference: January 29, 2001	1 session
Two (2) Hearing sessions x \$ 1,125	= \$ 2,250
Hearing Date: September 24, 2001	2 sessions
Total Forum Fees	= \$ 3,375

The panel has assessed \$ 1,687.50 of the forum fees to Claimant.

The panel has assessed \$ 1,687.50 of the forum fees jointly and severally to Respondents.

Fee Summary

Claimant is assessed and shall pay:

Initial Filing Fee	= \$ 1,000.00
Member Fees	= \$ 4,600.00
Forum Fees	= \$ 1,687.50

Total Fees	= \$ 7,287.50
Less payments	= \$ 3,625.00

Balance Due NASD Dispute Resolution, Inc.	= \$ 3,662.50
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Respondents are jointly and severally assessed and shall pay:

Filing Fee	= \$ 375.00
Adjournment Fee	= \$ waived
Forum Fees	= \$ 1,687.50

Total Fees	= \$ 2,062.50
Less payments	= \$ 1,125.00

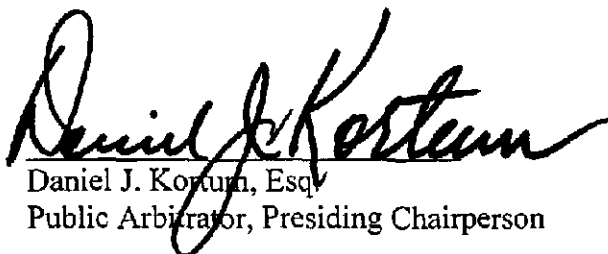
Balance Due NASD Dispute Resolution, Inc.	= \$ 937.50
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All balances are due to NASD Dispute Resolution, Inc.

ARBITRATION PANEL

<i>Daniel J. Kortum, Esq.</i>	-	<i>Public Arbitrator, Presiding Chairperson</i>
<i>Beth Rackley Hesselson</i>	-	<i>Public Arbitrator, Panelist</i>
<i>Donald A. Olszewski</i>	-	<i>Non-Public Arbitrator, Panelist</i>

Concurring Arbitrators' Signatures


Daniel J. Kortum, Esq.
Public Arbitrator, Presiding Chairperson

10-23-01
Signature Date

Donald A. Olszewski
~~Not~~ Public Arbitrator, Panelist

Signature Date

Beth Rackley Hesselson
~~Not~~ Public Arbitrator, Panelist

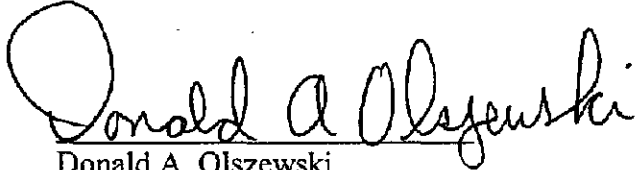
Signature Date

October 31, 2001
Date of Service (For NASD-Dispute Resolution office use only)

Concurring Arbitrators' Signatures

Daniel J. Kortum, Esq.
Public Arbitrator, Presiding Chairperson

Signature Date


Donald A. Olszewski
Non-Public Arbitrator, Panelist

Oct 22, 2001
Signature Date

Beth Rackley Hesselton
~~Non~~-Public Arbitrator, Panelist

Signature Date

October 31, 2001
Date of Service (For NASD-Dispute Resolution office use only)

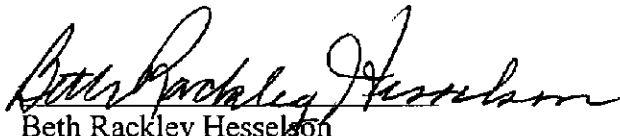
Concurring Arbitrators' Signatures

Daniel J. Kortum, Esq.
Public Arbitrator, Presiding Chairperson

Signature Date

Donald A. Olszewski
~~Non~~ Public Arbitrator, Panelist

Signature Date


Beth Rackley Hesselton
~~Non~~ Public Arbitrator, Panelist

10-24-01
Signature Date

October 31, 2001
Date of Service (For NASD-Dispute Resolution office use only)