

Award
NASD Dispute Resolution, Inc.

In the Matter of the Arbitration Between

Name of Claimants

Harry Tryens & Marie Tryens JTEN

Case No. 99-05168

Name of Respondents

Paul D. Blasetti, Sr.
William R. Frazier
Bryn Mawr Investment Group, Inc.

Hearing Site: Philadelphia, PA

REPRESENTATION OF PARTIES

Claimants, Harry Tryens and Marie Tryens JTEN, hereinafter collectively referred to as "Claimants": Ralph J. Kelly, Esq., Abrahams, Loewenstein, Bushman & Kaufman, Philadelphia, PA.

Respondent, Paul D. Blasetti, Sr. ("Blasetti") represented himself.

Respondent, William R. Frazier ("Frazier"): Tom P. Monteverde, Esq., Monteverde, McAlee & Hurd, P.C, Philadelphia, PA.

Respondent Bryn Mawr Investment Group, Inc. ("BMIG"): Robert V. Dell'Osa, Esq., Cozen and O'Connor, Philadelphia, PA.

CASE INFORMATION

Statement of Claim filed on or about: November 12, 1999

Claimants signed the Uniform Submission Agreement: November 12, 1999

Statement of Answer filed by BMIG and Frazier on or about: March 30, 2000

BMIG did not file a Uniform Submission Agreement.

Frazier signed the Uniform Submission Agreement on: June 14, 2000

Statement of Answer filed by Blasetti on or about: March 25, 2000

Blasetti signed the Uniform Submission Agreement on: March 25, 2000

CASE SUMMARY

Claimants asserted the following causes of action: churning and unsuitable investments, breach of fiduciary duty, violation of Pennsylvania and New York Consumer Protection Acts, negligence, fraud, conversion, breach of contract, respondeat superior, negligence, control person liability under Section 20(A) of the Securities Exchange Act, aiding and abetting liability and failure to supervise. The cause of action relates to the purchase of shares in Battle Mountain Gold, Homestead Mining, U.S. West, METED and Missouri Corp., JC Penny and numerous other securities from 1997 through 1998.

Unless specifically admitted in their Answer, BMIG and Frazier denied the allegations made in the Statement of Claim and asserted the following defenses: estoppel, laches, applicable statutes of limitation, ratification, failure to mitigate damages, damages attributable to market conditions, nature of individual investments, trading activity of Claimants, failure to state a claim upon which relief can be granted, and failure to exercise due care over investments.

Respondent Blasetti denied all allegations of wrongdoing asserted against him.

RELIEF REQUESTED

Claimants requested:

Compensatory Damages	\$125,000.00
Treble Damages	unspecified
Punitive Damages	\$375,000.00(in the alternative)
Interest	6%
Attorneys' Fees	unspecified
Other Costs	unspecified

Respondents requested that Claimants' claim for damages be denied in all respects and that the costs of this proceeding, including attorneys' fees, be assessed against Claimants.

OTHER ISSUES CONSIDERED AND DECIDED

Panel denied Respondents' Motion to Strike Mr. Bredin's testimony. Mr. Bredin provided testimony regarding Claimant's request for damages.

BMIG did not file with NASD Dispute Resolution, Inc. a properly executed Uniform Submission Agreement to arbitration but is required to submit to arbitration pursuant to the

Code of Arbitration Procedure and, having answered the claim, appeared and testified at the hearing, is bound by the determination of the Panel on all issues submitted.

AWARD

After considering the pleadings, the testimony and evidence presented at the hearing, the Panel has decided in full and final resolution of the issues submitted for determination as follows:

1. That BMIG and Frazier are jointly and severally liable to Claimants and shall pay to Claimants the sum of \$23,000.00 for compensatory damages. Post judgment interest is awarded on this amount at the rate of 5% simple interest per annum from the date this Award is received until the date this Award is paid.
2. That all claims against Blasetti are denied in their entirety.
3. That Claimants' claim for punitive damages is denied in its entirety.
4. That the parties shall bear their respective attorneys' fees and costs except as Fees are specifically addressed below.
5. That any and all claims not specifically addressed herein are denied in their entirety.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution, Inc. will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee	= \$300.00
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Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated persons at the time of the events giving rise to the dispute. In this matter, the member firm, BMIG, is a party.

Member surcharge	= \$1,500.00
Pre-hearing process fee	= \$ 600.00
Hearing process fee	= \$2,500.00

Forum Fees and Assessments

The Panel has the authority to assess forum fees for each hearing session conducted. A hearing session is any meeting between the parties and the arbitrators, including a pre-hearing conference with the arbitrators, that lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) Pre-hearing session with a single arbitrator	= \$ 450.00
Pre-hearing conference: January 24, 2001	1 session
One (1) Pre-hearing sessions with Panel	= \$1,125.00
Pre-hearing conference: October 27, 2000	1 session
Nine (9) Hearing sessions	= \$10,125.00
Hearing Dates: April 26, 2001	2 sessions
April 27, 2001	2 sessions
June 6, 2001	2 sessions
June 7, 2001	3 sessions
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Total Forum Fees	= \$11,700.00

The Panel has assessed \$3,510.00 of the forum fees to BMIG
The Panel has assessed \$4,680.00 of the forum fees to Frazier.
The Panel has assessed \$ 0.00 of the forum fees to Blasetti.
The Panel has assessed \$3,510.00 of the forum fees jointly and severally to Claimants.

Fee Summary

Claimants are jointly and severally assessed the following fees:

Initial Filing Fee	= \$ 300.00
Forum Fees	= \$3,510.00
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Total Fees	= \$3,810.00
Less payments	= \$1,425.00
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Balance Due NASD Dispute Resolution, Inc.	= \$2,385.00

BMIG is assessed the following fees:

Member Fees	= \$1,500.00
Pre-hearing Fees	= \$ 600.00
Hearing Fees	= \$2,500.00
Forum Fees	= \$3,510.00

Total Fees	= \$8,110.00
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Less payments	= \$1,558.35
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Balance Due NASD Dispute Resolution, Inc.	= \$6,551.65
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Frazier is assessed the following fees:

Adjournment Fee	= \$1,125.00
Forum Fees	= \$4,680.00

Total Fees	= \$5,805.00
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Less payments	= \$1,000.00
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Balance Due NASD Dispute Resolution, Inc.	= \$4,805.00
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Blasetti is assessed the following fees:

Forum Fees	= \$ 0
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Total Fees	= \$ 0
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Less payments	= \$ 0
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Balance Due NASD Dispute Resolution, Inc.	= \$ 0
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All balances are due to NASD Dispute Resolution, Inc.


ARBITRATION PANEL

Jack M. Marden, Esq.	-	Public Arbitrator, Chairperson
John Robert Harris	-	Public Arbitrator, Panelist
Louis H. Miron, Esq.	-	Non-Public Arbitrator, Panelist


Contracting Parties' Signatures


Jack M. Marden, Chairperson
Public Arbitrator

7/18/01
Signature Date


John Robert Harris, Panelist
Public Arbitrator

Signature Date


Louis H. Miron, Panelist
Non-Public Arbitrator

Signature Date

July 19, 2001
Date of Service (For NASD-Dispute Resolution office use only)

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ARBITRATION PANEL

Jack M. Marden, Esq.	-	Public Arbitrator, Chairperson
John Robert Harris	-	Public Arbitrator, Panelist
Louis H. Miron, Esq.	-	Non-Public Arbitrator, Panelist

Concurring Arbitrators' Signatures

Jack M. Marden, Chairperson
Public Arbitrator

Signature Date

John R. Harris
John Robert Harris, Panelist
Public Arbitrator

7/19/01
Signature Date

Louis M. Miron, Panelist
Non-Public Arbitrator

Signature Date

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ARBITRATION PANEL

Jack M. Marden, Esq.	-	Public Arbitrator, Chairperson
John Robert Harris	-	Public Arbitrator, Panelist
Louis H. Miron, Esq.	-	Non-Public Arbitrator, Panelist


Concurring Arbitrators' Signatures

Jack M. Marden, Chairperson
Public Arbitrator

Signature Date

John Robert Harris, Panelist
Public Arbitrator

Signature Date



Louis M. Miron, Panelist
Non-Public Arbitrator

7-19-01

Signature Date

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