

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE: 99-05233

Jimmy R. Baker, Jr., claimant vs. Baxter Banks & Smith, Ltd., respondent.

ATTORNEYS:

Claimant Jimmy R. Baker, Jr. appeared Pro Se, Kannapolis, NC

Respondent Baxter Banks & Smith, Ltd., did not respond to the statement of claim.

DATE FILED: November 22, 1999

CASE SUMMARY: Claimant alleged he was solicited, and purchased an initial public offering, NNPD Textiles, Inc., but experienced delays in receiving certificates which resulted in lost revenue.

Claim Data

Claim: \$4,000.00

Filing Fees: \$.00

Award Data

Award: \$4,000.00

Filing Fees: \$175.00

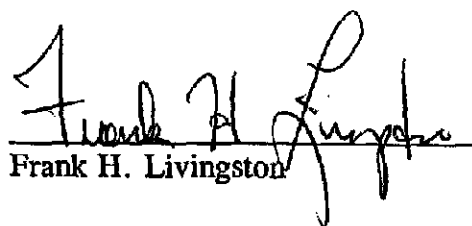
AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$4,000.00. Upon receipt of full payment, claimant should then immediately return the NNPD Textiles, Inc. certificate and all claims of ownership to the respondent. 2) All other relief requests are denied. 3) The \$175.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc. 4) Respondent is liable and shall pay claimant \$175.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, respondent has not paid to NASD Dispute Resolution, Inc. the \$200.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that respondent Baxter Banks & Smith, Ltd., was served notice of the Statement of Claim and Notification of Arbitrator by regular mail, Overdue Notice by certified mail, as evidenced by the signed signature card on file and is therefore bound by the arbitrator's ruling and determination.

AFFIRMATION

I, Frank H. Livingston, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Frank H. Livingston

August 28, 2000
Date of award