

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION, INC.**

CASE: 99-05234

Olde Discount Corporation, claimant vs. Raymond T. Capelluto, respondent.

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**ATTORNEYS:**

For claimant appeared in house counsel, Aaron L. Kleid, Esq., Detroit, MI.

Respondent appeared Pro Se., Commack, NY.

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**DATE FILED:** November 22, 1999

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**CASE SUMMARY:** Claimant alleged that respondent failed to repay remaining debit balance after claimant liquidated his shares of Cisco Systems, Inc., America Online Inc., and Netscape Communication Corp stock. Claimant further alleged that this sell-out was in response to a verbal statement made by respondent that he would not deliver payment.

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**Claim Data**

Claim: \$2,123.04  
Atty Fees: unspecified  
Filing Fees: \$375.00  
Interest: \$193.65

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**Award Data**

Award: \$2,123.04  
Atty Fees: \$500.00  
Filing Fees: \$350.00  
Interest: \$193.65 (i.e. @ 8.25%  
per annum  
from 11/19/98  
to 10/19/99)

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$2,123.04 2) Respondent is liable and shall pay to claimant attorney fees in the amount of \$500.00 3) Respondent is liable and shall pay to claimant interest in the amount of \$193.65. 4) All other relief requests are denied. 5) The \$350.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc. 6) Respondent is liable and shall pay claimant \$350.00 as reimbursement of the filing fee.

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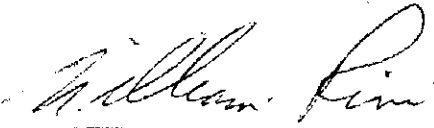
**OTHER FEES:** Pursuant to Rule 10333 of the Code, claimant has paid to NASD Dispute Resolution, Inc. the \$150.00 Member Surcharge previously invoiced.

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**AFFIRMATION**

I, William Rini, do hereby affirm, pursuant to article 7507 of the Civil Practice law and Rules, that I am the individual described herein, and who executed this instrument which is my award.

  
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William Rini

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August 16, 2000  
Date of Award