

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 99-05317

Isidor Farash, claimant vs. Alan Lustig and GKN Securities, respondents.

ATTORNEYS:

Claimant Isidor Farash ("Claimant"), appeared Pro Se., Chatam, New Jersey.

For Respondent GKN Securities Corp. ("GKN"), and Alain Lustig ("Lustig"), (collectively "Respondents"), Katherine Nathan, in-house counsel for GKN Securities Corp., New York, New York.

DATE FILED: 11/26/1999

CASE SUMMARY: Claimant maintained that based on Respondent Lustig's recommendation, he purchased shares of Recton Co. ("Recton"). Claimant alleged that Lustig made certain misrepresentations about Recton which induced him to purchase the stock.

Claim Data

Claim: \$10,000.00
Punitive: \$15,000.00
Attorney Fees: \$2,600.00
Filing Fee:

Award Data

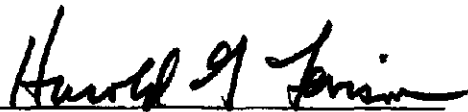
Award: \$.00
Punitive: \$.00
Attorney Fees: \$.00
Filing Fee: \$212.50

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimant are dismissed in their entirety. 2) All requests for punitive damages are hereby denied. 3) All requests for attorney fees are hereby denied. 4) The \$425.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the Claimant, shall be retained by NASD Regulation, Inc. 5) Respondents are hereby jointly and severally liable and shall pay to the Claimant \$212.50 as partial reimbursement of the filing fee. 6) The arbitrator recommends the expungement of all reference to the above captioned arbitration from the registration records of Respondents GKN Securities Group and Alain Lustig maintained by the NASD Central Registration Depository ("CRD"), with the understanding that pursuant to NASD Notice to Members 99-09, Respondents GKN Securities Group and Alain Lustig must obtain confirmation from a court of competent jurisdiction before the CRD will execute the expungement directive.

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AFFIRMATION

I, Harold G. Levison, Esq., do hereby affirm, pursuant to article 7507 of the Civil Practice law and Rules, that I am the individual described herein, and who executed this instrument which is my award.



Harold G. Levison, Esq.

April 17, 2000

Date of Award