

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION, INC.**

CASE: 99-05319

GKN Securities Corp., Claimant vs. Paul Brodsky, Respondent.

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**ATTORNEYS:**

Claimant, GKN Securities Corp. ("Claimant") appeared through its Vice President, Michael Colombo, New York, NY.

Respondent, Paul Brodsky, ("Respondent"), did not respond to the Statement of Claim.

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DATE FILED: November 26, 1999

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**CASE SUMMARY:** Claimant alleged that Respondent breached their contractual agreement and failed to make repayment on a promissory note.

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**Claim Data**

Claim: \$17,000.00  
Interest: Unspecified

Atty Fees: Unspecified  
Filing Fees: Unspecified  
Other: Unspecified

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**Award Data**

Award: \$17,000.00  
Interest: at the rate of 9% per annum from 8/3/99 to payment of the award.  
Atty Fees: \$1,000.00  
Filing Fees: \$1,050.00  
Other: \$.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$17,000.00 and interest at the rate of 9% per annum from 8/3/99 to payment of the award. 2) Respondent is liable and shall pay to the Claimant \$1,000.00 for reimbursement of attorney fees as per promissory note agreement. 3) All other relief requests are denied. 4) The \$1,050.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the Claimant, shall be retained by NASD Dispute Resolution, Inc. 5) Respondent is liable and shall pay to the Claimant \$1,050.00 as reimbursement of the filing fee.

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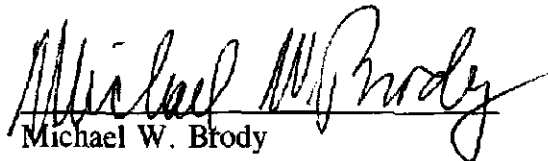
**OTHER FEES:** Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution, Inc. the \$400.00 Member Surcharge previously invoiced.

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OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that Respondent was served notice of the Statement of Claim, Overdue Notice and Notification of Arbitrator via regular mail, and is therefore bound by the arbitrator's ruling and determination.

**AFFIRMATION**

I, Michael W. Brody, do hereby affirm, pursuant to article 7507 of the Civil Practice law and Rules, that I am the individual described herein, and who executed this instrument which is my award.

  
Michael W. Brody

December 5, 2000  
Date of award