

MSRB
MUNICIPAL SECURITIES RULEMAKING BOARD

In the Matter of the Arbitration between		:
		:
	Claimant,	:
v.		:
		:
MOORE & SCHLEY		:
a/k/a MOORE & SCHLEY MUNICIPALS, INC.		:
and MALCOLM READER,		:
	Respondents.	:

The UNDERSIGNED, pursuant to MSRB Rule G-35, Section 31, hereby state as follows:

We have been selected to act as arbitrators and to review and determine the captioned matter in controversy between the above Claimant and Respondents set forth in a submission of arbitration signed by Claimant on April 27, 1988 and by Respondents on August 11, 1988.

THEREFORE; after reviewing and considering the proofs of the parties, we have determined that in full and final settlement of the captioned matter Respondent Moore & Schley a/k/a Moore & Schley Municipals, Inc. shall pay to Claimant \$12,500.

AND; no interest shall be awarded.

AND; the claims of the Claimant against Respondent Malcolm Reader shall be dismissed.

AND; each of the parties shall bear its own costs, including attorney's fees.

AND; of the \$400 previously deposited by Claimant to the MSRB, \$200 shall be refunded to Claimant and \$200 shall be retained by the MSRB as costs of this proceeding, pursuant to MSRB Rule A-16, Section 2.

AND; Respondent Moore & Schley a/k/a Moore & Schley Municipals, Inc. shall pay to the MSRB \$200 as costs of this proceeding, pursuant to MSRB Rule A-16, Section 2.

Bertram S. Bernar
Bertram S. Bernar

Arieh Leo Douer
Arieh Leo Douer

Jon W. Kilgore
Jon W. Kilgore

RECEIVED
Dated: JUL 31 1989

M.S.R.B.

STATE OF *Vermont*
COUNTY OF *Futland*

ss.:

On this *20th* day of *July*, 19*89*, before me personally appeared Bertram S. Beemar to me known and known to me to be the individual described in and who executed the foregoing instrument and he duly acknowledged to me that he executed the same.

Barbara J. Murphy
2-10-91

STATE OF *Florida*
COUNTY OF *Duval*

ss.:

On this *25th* day of *July*, 19*89*, before me personally appeared Arie Leo Douer to me known and known to me to be the individual described in and who executed the foregoing instrument and he duly acknowledged to me that he executed the same.

David Simpson

NOTARY PUBLIC, STATE OF FLORIDA.
MY COMMISSION EXPIRES: NOV. 19, 1991.
DON'T BE A FRAUD. BE A NOTARY PUBLIC UNDERWRITER.

STATE OF
COUNTY OF

ss.:

On this *28th* day of *July*, 19*89*, before me personally appeared Jon W. Kilgore to me known and known to me to be the individual described in and who executed the foregoing instrument and he duly acknowledged to me that he executed the same.

May Robin Davis

Notary Public, Fulton County, Georgia
My Commission Expires July 6, 1990