

MSRB
MUNICIPAL SECURITIES RULEMAKING BOARD

In the Matter of the Arbitration between		:
		:
	Claimant,	:
v.		:
		:
SHEARSON LEHMAN HUTTON, INC.		:
(f/k/a SHEARSON LEHMAN BROTHERS, INC.);		:
W. JACKSON HINES, JR. (a/k/a JACKIE HINES)		:
and ROBERT L. SORCE,		:
	Respondents.	:

AWARD
MS88-59
SC8-031

The UNDERSIGNED, pursuant to MSRB Rule G-35, Section 34(f), hereby states as follows:

I have been selected to act as arbitrator and to review and determine the captioned matter in controversy between the above-mentioned Claimant and Respondents set forth in a submission of arbitration signed by Claimant on May 12, 1988; by Respondent Shearson Lehman Hutton, Inc. on July 25, 1988; and, by Respondents W. Jackson Hines, Jr. and Robert L. Sorce on July 13, 1988.

THEREFORE; after reviewing and considering the proofs of the parties, I have determined that in full and final settlement of the captioned matter Respondents shall pay to Claimant the sum of \$500 together with interest on that sum at the rate of 6% per annum from September 1, 1987 to the date of payment thereof.

AND; each of the parties shall bear its own costs, including attorney's fees.

AND; the \$15 filing fee previously deposited by Claimant to the MSRB shall be retained by the MSRB as costs of this proceeding.

RECEIVED

FEB 27 1989

MSRB

C. Richard Walker

C. Richard Walker

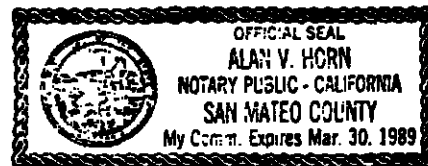
Dated:

STATE OF *California*
COUNTY OF *San Mateo*

ss.:

On this *22nd* day of *February*, 19*89*, before me personally appeared C. Richard Walker to me known and known to me to be the individual described in and who executed the foregoing instrument and he duly acknowledged to me that he executed the same.

Alan V. Horn



409 Primrose Road, Burlingame, CA 94010