

**MSRB**  
MUNICIPAL SECURITIES RULEMAKING BOARD

In the Matter of the Arbitration Between

v.

BEAR, STEARNS & COMPANY, INC.,

Claimants,

Respondent.

AWARD  
MS 88-95


The UNDERSIGNED, pursuant to MSRB Rule G-35, Section 31, hereby state as follows:


We have been selected to act as arbitrators and to review and determine the captioned matter in controversy between the above Claimants and Respondent set forth in a submission of arbitration signed by Claimants on September 12, 1988, and by Respondent on November 2, 1988;

THEREFORE; after reviewing and considering the proofs of the parties we have determined, in full and final settlement of the above-captioned matter, that the claims of Claimants are hereby dismissed;

AND; each party shall bear its own costs, including attorneys' fees;

AND; and \$200 of the \$400 arbitration fee deposited by Claimants shall be refunded to Claimants by the MSRB. In addition, pursuant to MSRB Rule G-35, Section 20(b), the UNDERSIGNED hereby waive Claimants pending \$100 adjournment fee.

  
Robert B. Weintraub

  
Neal H. Atterman

  
Edwin P. Brooks

Dated:

RECEIVED

SEP 14 1989

MSRB

STATE OF *New York*  
COUNTY OF *New York*

SS.:

On this *15* day of *June*, 19*89*, before me personally appeared Robert B. Weintraub to me known and known to me to be the individual described in and who executed the foregoing instrument and he duly acknowledged to me that he executed the same.

*Sarah K. Steiner*  
SARAH K. STEINER  
NOTARY PUBLIC - STATE OF NEW YORK  
No. 31-4294593  
Qualified in New York County  
Commission Expires 8-29-90

STATE OF *New Jersey*  
COUNTY OF *Cosmic*

SS.:

On this *19th* day of *June*, 19*89*, before me personally appeared Edwin P. Brooks to me known and known to me to be the individual described in and who executed the foregoing instrument and he duly acknowledged to me that he executed the same.

*Sarah K. Steiner*  
*Hazel D. Myers*

HAZEL D. MYERS  
NOTARY PUBLIC OF NEW JERSEY  
BY COMMISSION EXPIRES JUL 7, 1990

STATE OF *New York*  
COUNTY OF *New York*

SS.:

On this *11th* day of *September*, 19*89*, before me personally appeared Neal H. Atterman to me known and known to me to be the individual described in and who executed the foregoing instrument and he duly acknowledged to me that he executed the same.

*Sarah K. Steiner*  
*Sheila A. Chervin*

Page 2 of 2 pages.

SHEILA A. CHERVIN  
NOTARY PUBLIC - STATE OF NEW YORK  
No. 31-4294593  
Qualified in Westchester County  
Commission Expires 30.12.90