

MSRB
MUNICIPAL SECURITIES RULEMAKING BOARD

In the Matter of the Arbitration Between

v.

McLAUGHLIN, PIVEN, VOGEL, INC.,

Claimant,

Respondent.

AWARD
MS 89-4
SC9-003

The UNDERSIGNED, pursuant to MSRB Rule G-35, Section 34(f), hereby states as follows:

I have been selected to act as arbitrator and to review and determine the captioned matter in controversy between the above-mentioned parties set forth in a submission of arbitration signed by Claimant on January 9, 1989, and by Respondent on March 6, 1989;

THEREFORE; after reviewing and considering the proofs of the parties I have determined that, in full and final settlement of the captioned matter, Respondent shall pay to Claimant \$1,185.00;

AND, the \$25 filing fee previously deposited with the MSRB by Claimant shall be retained by the MSRB as costs of this proceeding.


Carl P. Jayson

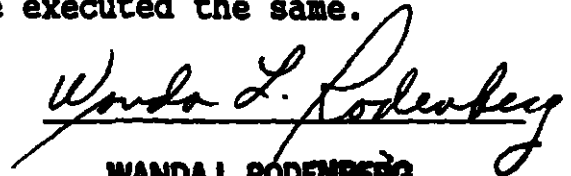
Dated: 7/20/89

STATE OF
COUNTY OF

NEW JERSEY
MORRIS

ss.:

On this 20th day of July, 19 89, before me personally appeared Carl P. Jayson to me known and known to me to be the individual described in and who executed the foregoing instrument and he duly acknowledged to me that he executed the same.



WANDA L. RODENBERG
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires Jan. 22, 1993