

SUMMARY	IMPACTED AREA	COMMUNITY
WebCRD		
A new completeness check will be added to Form U4 requiring firms to provide at least one 'Located At' office of employment address (registered or non-registered) for each registered individual. If the 'Located At' entry is a non-registered location, a 'Supervised From' address is still required.	Form U4	Firms
A new completeness check message will display on Form U4 if there are duplicate affiliate firm entries in Item 6.	Form U4	Firms
The NFA Retail Off-Exchange FOREX Exam (Series 34) will be added to Form U4.	Form U4	FINRA, Firms, NFA
Firm users will have the ability to correct an individual's Employment Date on all U4 and NRF filing types.	Form U4/NRF	Firms
Firm users will have the ability to correct an individual's Social Security Number (SSN) on all U4 and NRF filing types.	Form U4/ NRF	Firms
NSX has been removed as an SRO from WebCRD. Users will no longer be available to select it as an SRO registration on form filings. Note: NSX ceased to be an SRO effective June 2014.	All Forms	All
Investment Adviser-only firms that register branch offices will be able to designate one or more Person(s)-In-Charge for their branches on Form BR.	Form BR	Firms
State users will no longer see Question 13C and its associated sub questions on U6 Regulatory Action DRPs they submit after September 6, 2014 since the question does not apply to states.	Form U6	States
Current and former registered individuals (brokers and investment advisers) will now be able to view their Web CRD record online via a new web site. This will replace the current manual process of mailing CRD Snapshot reports to former representatives. (Additional information will be posted to www.finra.org/snapshot as part of the release.)	Individual Information	Individuals, Firms
CRD Disclosure Reporting Pages (DRPs) will include links to the arbitration awards and/or disciplinary action PDF documents (if available) on the Arbitration Awards Online and the FINRA Disciplinary Actions web sites.	View Individual & View Organization	All
Results for any NFA and/or MSRB exams taken through the FINRA U10 process will be automatically posted to an individual's WebCRD record when a U4 filing requesting registration is submitted.	View Individual	FINRA, Firms, NFA,MSRB
The 'Current CE Status' label that appears on various pages in View Individual will be changed to a hyperlink that opens a list of available statuses and their definitions.	View Individual	All
When a fingerprint card is shared between two or more firms and one of the employments is terminated, the system will not set the card status to TERM as long as the individual maintains at least one active employment with a firm that shared the card.	View Individual	FINRA, Firms
Users will be able to format Regulatory Notes.	View Individual	FINRA, States, SROs, SEC

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CRD will indicate on the Composite Information page if an individual is currently on active military duty (as reported by the individual or their employing firm).	View Individual	All
The Individual and Organization search functions will include the ability to navigate back to the list of search results without re-entering the search criteria.	Individual & Organization Search	All
<p>Firms will submit through CRD all requests for candidates with limited English proficiency (LEP) to receive additional time to complete a qualification examination or Regulatory Element Continuing Education session.</p> <p>(See the July 10, 2014 FINRA Information Notice for additional details, available here: http://www.finra.org/Industry/Regulation/Notices/2014)</p>	Qualifications	FINRA, Firms
<p>The annual Statutory Disqualification fees for registered individuals will now be assessed as part of the annual FINRA Renewal Program.</p> <p>(Additional information will be posted to www.finra.org/renewals as part of the release.)</p>	Renewals	FINRA, Firms
<p>FINRA will track individuals on active military duty through WebCRD and systematically waive the applicable annual system processing fees.</p> <p>(Additional information will be posted to www.finra.org/renewals as part of the release.)</p>	Renewals	Firms, FINRA
<p>Exam and CE appointment data will be added to the following firm queues :</p> <ul style="list-style-type: none"> • Scheduled Exams • Approaching CE Requirement • Currently CE required • CE Inactive 	Queues	Firms
<p>Exam and CE appointment data will be added to the following reports :</p> <ul style="list-style-type: none"> • CE - Approaching CE Queue Report and Download • CE - Current Inactive CE Individuals Within A Firm • CE Download • Exam - Scheduled Exam Queue Report and Download 	Reports	Firms
A new 'Individual - Active Military Duty Download' report will be available to firms and regulators to track registered individuals that are on active military duty.	Reports	FINRA, Firms, States

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The 'CE - CE Download' report will be enhanced to indicate individuals on active military duty, and will also indicate if their regulatory element CE session has been deferred.	Reports	FINRA, Firms
The 'Organization Change Search' function will be replaced by a new 'Firm – FINRA Firm Membership Report' that will provide regulators with a summary of registration-related changes made to FINRA member firms within a specified time period.	Reports	FINRA, SEC
A new 'Roster – Firm Status Download' report will allow jurisdictions to identify firms (Broker Dealer or Investment Adviser) that obtained a specific registration status with the requesting jurisdiction within a given date range.	Reports	States
The Individual Snapshot Report will no longer contain archived Criminal disclosure information.	Reports	FINRA, Firms, States, SEC
WebEFT		
Firms will be required to include both the individual CRD number and SSN (if one exists for the individual) on all U4, U5 and NRF uploads. If the CRD number and SSN provided in the upload do not match the current information in WebCRD, an error message will be returned. This will ensure that filings uploaded through WebEFT are applied to the correct individual records.	Uploads	EFT Subscribers
Firms will have the ability to edit an individual's Employment Date on all Form U4 and NRF filing types.	Uploads	EFT Subscribers
Firms will be able to use a new web service interface to request employment and residential data and associated sequence numbers in XML format for representatives not yet registered but employed by a firm. This new feature is designed to assist Web EFT firms with creating U4 Initial/Relicense upload files and eliminate the creation of duplicative employment and residential records. Use of this feature will be audited, similar to the auditing currently done for the Web CRD pre-registration function.	Reports	EFT Subscribers
The Individual Information Report (IIR) will include Exam and CE appointment data.	Reports	EFT Subscribers

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<p>The Individual Information Report (IIR) will include the following additional data for individuals that have been terminated:</p> <ul style="list-style-type: none"> • Termination Date • Termination Reason • Termination Date Amendment Explanation • Termination Reason Amendment Explanation <p>All the above data will be based on information reported by the firm on the most recently filed Form U5.</p>	Reports	EFT Subscribers
<p>The Individual Information Report (IIR) will include an 'IA Affiliation' flag for individuals that are listed on a firm's Form ADV as a Direct/Indirect Owner, DRP Advisory Affiliate, or Control Person.</p>	Reports	EFT Subscribers
<p>The 'Independent Contractor' flag for individuals listed on Form BR as Supervisors and Persons-In-Charge will be added to the Branch Information Report (BIR).</p>	Reports	EFT Subscribers
IARD		
<p>SEC 801/802 numbers will be available in IARD after an adviser is no longer registered or active with the SEC.</p>	View Organization	SEC, States, Firms
<p>Financial Industry Affiliations and Private Fund Reporting information will now display as separate sections in IARD View Organization.</p>	View Organization	SEC, States, Firms
<p>Form ADV Schedule D Items 7.A and 7.B will now display as separate sections on historical filings and when viewing a pending filing in Print Preview mode.</p>	Form ADV	SEC, States, Firms
<p>The following changes will be made to the display of Schedule D Item 7.B.(1) Private Fund Reporting when viewing All Sections of historical Form ADV filings and pending filings in Print Preview mode:</p> <ul style="list-style-type: none"> • Pagination will be added, allowing firms to view 25 funds at a time. • Firms with more than 100 private funds reported on Schedule D Section 7.B.(1) will receive a message directing them to navigate to that specific section to view/print their list of funds. 	Form ADV	SEC, States, Firms
<p>Exempt Reporting Advisers (ERAs) will no longer be able to select Form ADV Item 2.B.(3) on an Initial ERA filing with the SEC, as this question is not applicable to the Initial ERA filing type.</p>	Form ADV	Firms
<p>New completeness checks have been added to ADV Part 1B Items 2J and 2K to assist state-registered sole proprietors in completing those questions.</p>	Form ADV	Firms
PFRD		
<p>Form PF will be updated to allow a blank value for Question 46(b) if the response to Question 46(a) is zero.</p>	Form PF	Firms

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<p>The following values will be removed from the sub-asset class drop-down menus for Questions 35 and 57.</p> <ul style="list-style-type: none"> • Cash and cash equivalents - Certificates of deposit • Cash and cash equivalents - Other deposits • Cash and cash equivalents - Money market funds • Cash and cash equivalents - Other cash and cash equivalents (excluding government securities) 	Form PF	Firms
A new completeness check will prevent users from entering a response in Question 12 if they have also provided responses for Question 43.	Form PF	Firms
A new completeness check will prevent users from entering a response in Question 13 if they have also provided responses for Question 44.	Form PF	Firms
BrokerCheck		
Users will be able to initiate a new search for an individual or firm directly from the search results or online summary pages without having to navigate back to the main search page.	Search Function	General Public
<p>The Individual Online Summary page will be updated with the following:</p> <ul style="list-style-type: none"> • Additional details regarding disclosure events. • Disclosure event hyperlinks (red dots) in an individual's registration timeline that will display a brief summary of the event. • Updated Customer Dispute event labels that will clearly indicate events that evolved to an arbitration or litigation, were dismissed or denied, or were closed without any action. • A list of every state/jurisdiction where the individual is currently registered. 	Individual Summary	General Public