

Information Memo



New York
Stock Exchange, Inc.

20 Broad Street
New York, NY 10005

Member Firm Regulation

Number 92-42
December 23, 1992

TO: MEMBER ORGANIZATIONS

ATTENTION: MANAGING PARTNERS, CHIEF EXECUTIVE OFFICER AND
CHIEF FINANCIAL AND OPERATIONS PARTNERS/OFFICERS

SUBJECT: MONTHLY FILING OF FOCUS PART II

The Exchange is continuing the process of enhancing its computerized financial surveillance system. The initial phase began with the electronic transmission of FOCUS Reports completed in 1991.

The current modifications will improve the Exchange's capabilities to electronically monitor the financial condition of our members and member organizations. The system being developed will enable us to more effectively review and analyze current financial and operational data submitted in FOCUS Reports as well as conduct comparisons with prior periods' reports. However, to realize the full benefit of the system and to identify issues or concerns more timely, we will require the receipt of more detailed monthly financial information than is currently obtained from FOCUS Part I reports. Therefore, the Exchange will require the monthly filing of FOCUS Part II reports from all members and member organizations currently required to file FOCUS Part I. The monthly reporting on FOCUS Part II will commence with the January, 1993 report.

Any question concerning this memo should be directed to your Finance Coordinator.

A handwritten signature in dark ink, appearing to read "Salvatore Pallante", written over a horizontal line.

Salvatore Pallante
Senior Vice President