

# Interpretation Memo

New York Stock Exchange, Inc.  
20 Broad Street  
New York, NY 10005

Member Firm Regulation



Number 01-04  
April 30, 2001

**TO: MEMBER, MEMBER ORGANIZATIONS AND HANDBOOK SUBSCRIBERS**

**SUBJECT: UPDATE OF INTERPRETATION HANDBOOK - SEA RULE 15C3-1**

The accompanying updated Interpretation Handbook pages are being distributed as replacements for existing pages. The update includes clarification of existing rules and new interpretations. These interpretations should be carefully reviewed before insertion into the handbook.

**SEA Rule 15c3-1**

**Page & Reference**

**Subject**

107, (c)(2)/015

Broker-Dealer As Qualified Lender

376 & 377, d(a)(2)(v)(F)/01  
389, d(c)(5)(ii)/01

Qualified Lenders for Revolving Subordinated  
Loan Agreements

Questions regarding this interpretation memo should be directed to your Finance Coordinator.

**Remove Pages**

**107-109**

**375-384**

**389-390**

**Add Pages**

**107-109**

**375-384**

**389-390**

**RETAIN ALL INTERPRETATION/INFORMATION MEMOS FOR FUTURE REFERENCE**