

Interpretation Memo

Member Firm Regulation

New York Stock Exchange, Inc.
20 Broad Street
New York, NY 10005



Number 01-05
August 9, 2001

TO: MEMBER, MEMBER ORGANIZATIONS AND HANDBOOK SUBSCRIBERS

**SUBJECT: UPDATE OF INTERPRETATION HANDBOOK -SEA RULE 15C3-1 and
SEA RULE 15C3-3**

The accompanying updated Interpretation Handbook pages are being distributed as replacements for existing pages. The update includes clarification of existing rules and new interpretations. These interpretations should be carefully reviewed before insertion into the handbook.

SEA Rule 15c3-1
Page & Reference

Subject

207, (c)(2)(iv)(J)/013	Exchange Traded Funds-Unhedged
207, (c)(2)(iv)(J)/014	Exchange Traded Funds-Hedged with Underlying Securities

SEA Rule 15c3-3
Page & Reference

Subject

476, (a)(1)/01	Definitions: Customer/Non-Customer
481, (a)(1)/32	Foreign Banks/Customers & Non-Customer
482, (a)(1)/33	Foreign Broker-Dealers/Customer & Non-Customer
609, (Exhibit A)/031	Allocation on Stock Borrow/Stock Loan

Questions regarding this interpretation memo should be directed to your Finance Coordinator.

Remove Pages

207
475-476
479-482
609-610

Add Pages

207-208
475-476
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RETAIN ALL INTERPRETATION/INFORMATION MEMOS FOR FUTURE REFERENCE