

Interpretation Memo

Member Firm Regulation

New York Stock Exchange, Inc.
20 Broad Street
New York, NY 10005



Number 02-3
February 14, 2002

TO: MEMBER, MEMBER ORGANIZATIONS AND HANDBOOK SUBSCRIBERS

**SUBJECT: UPDATE OF INTERPRETATION HANDBOOK - SEA RULE 15c3-1,
SEA RULE 15c3-3 AND SEA RULE 17a-5**

The accompanying updated Interpretation Handbook pages are being distributed as replacements for existing pages. The update includes clarification of existing rules and new interpretations. These interpretations should be carefully reviewed before insertion into the handbook.

SEA Rule 15c3-1

Page & Reference

Subject

62, (a)(2)(iv)/03	Commissions Recapture/Commissions Rebate Program of Introducing Brokers
129, (c)(2)(iv)(B)/111	Customers' Unsecured/Partly Secured Deficits Offset by Correspondents' Deposits
250, (c)(2)(ix)/08	Failed to Deliver Charges on Non-Marketable Securities

SEA Rule 15c3-3

Page & Reference

Subject

480, (a)(1)/013	Limited Liability Company/Limited Liability Corporation (LLC)
560, (k)(2)(i)/05	Commissions Recapture/Commissions Rebate Program of Introducing Brokers

SEA Rule 15c3-3(continued)**Page & Reference****Subject**

654, (Exhibit A-Item 10)/0120

Customers' Unsecured/Partly Secured Deficits Offset
by Correspondents' Deposits**SEA Rule 17a-5****Page & Reference****Subject**

829, (c)(2)/01

Additional Time on Sending Audited and Unaudited
Statements to Customers

830, (c)(3)/01

Requirement to Furnish Unaudited Statements to
Customers (**RESCINDED**)

Questions regarding this interpretation memo should be directed to your Finance Coordinator.

Remove Pages61-62
129-130
249
479-485
559-564
653-658
829-830**Add Pages**61-62
129-130
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RETAIN ALL INTERPRETATION/INFORMATION MEMOS FOR FUTURE REFERENCE