

# Interpretation Memo

New York Stock Exchange, Inc.  
20 Broad Street  
New York, NY 10005

Member Firm Regulation



Number 04-3  
June 21, 2004

**PLEASE ROUTE TO FINANCIAL AND OPERATIONS OFFICER/PARTNER  
AND COMPLIANCE DEPARTMENT**

**TO: MEMBER, MEMBER ORGANIZATIONS AND INTERPRETATION  
HANDBOOK SUBSCRIBERS**

**SUBJECT: UPDATE OF INTERPRETATION HANDBOOK – SEA RULE 15c3-1, SEA  
RULE 15c3-3 AND SEA RULE 17a-5**

The accompanying updated Interpretation Handbook pages are being distributed as replacements for existing pages. The update includes clarification of existing rules and/or new interpretations. These interpretations should be carefully reviewed before insertion into the Interpretation Handbook.

**SEA Rule 15c3-1**  
**Page & Reference**

**Subject**

157, (c)(2)(iv)(E)/17	Petty Cash
170, (c)(2)(vi)/04	Rating Organizations; Nationally Recognized ( <b>RESCINDED</b> )
170, (c)(2)(vi)/041	Nationally Recognized Statistical Rating Organizations
216, (c)(2)(vi)(M)/011	Theoretical Options Pricing Models – Concentration Charges ( <b>RESCINDED</b> )
216, (c)(2)(vi)(M)/012	Theoretical Options Pricing Models – Concentration Charges

**SEA Rule 15c3-3**  
**Page & Reference**

**Subject**

505, (c)(1)/02	Bulk Deposit With OCC to Cover Short Call <b>(RESCINDED)</b>
505, (c)(1)/020	Bulk Deposit With OCC to Cover Short Call
605, (Exhibit A)(Note E)/01	Netting of Same Customer's Balances <b>(RESCINDED)</b>
605, (Exhibit A)(Note E)/011	Netting of Same Customer's Balances

**SEA Rule 17a-5**  
**Page & Reference**

**Subject**

2210, (b)(1)/01	Extension Request on Filing Final FOCUS Report Upon Termination of Membership
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Questions regarding this Interpretation Memo should be directed to your Finance Coordinator.

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**RETAIN ALL INTERPRETATION/INFORMATION MEMOS FOR FUTURE REFERENCE**