

**INTERPRETATION  
MEMO**Number 80-4  
March 31, 1980

TO: MEMBER ORGANIZATIONS, ATTENTION MANAGING PARTNER/CHIEF  
EXECUTIVE OFFICER AND SUBSCRIBERS

SUBJECT: INTERPRETATION OF SEC RULE 15c3-3

The accompanying Handbook pages have been revised to include previously issued interpretations and new interpretations to SEC Rule 15c3-3 through March 31, 1980.

The reference numbers of the clarified, modified and new interpretations are as follows:

<u>Topic</u>	<u>SEC Rule 15c3-3 Interpretation</u>	<u>Page</u>
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Foreign Banks	(a)(1)/03	1003/4
Allocation System		
Recall Requirement	(d)/041	1063-2
Notification -		
Hindsight Deficiency	(i)/01	1099
Suspense Accounts		
Short securities position with related credit balances	(Exh. A)(Item 8)/02	1541
Drafts Payable and Over- drafts Checks Drawn in Excess of Bank Balances	(Exh. A)(Note A)/01	1661
Checks Drawn on a Credit Line Account	(Exh. A)(Note A)/02	1662
"Remote Checking"	(Exh. A)(Note A)/021	1662
Zero Balance or Overdraft Bank Accounts for Checks Issued to Vendors	(Exh. A)(Note A)/03	1662/3

Filing Instructions  
Changes Through March 31, 1980  
Rule 15c3-3

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