



New York Stock Exchange, Inc.
55 Water Street
New York, New York 10041

Division of Member Firm
Regulatory Services

Number 83-5
October 31, 1983

TO: MEMBER ORGANIZATIONS, ATTENTION MANAGING
PARTNER/CHIEF EXECUTIVE OFFICER AND
SUBSCRIBERS

SUBJECT: INTERPRETATION OF SEC RULE 15c3-1

The accompanying Handbook Material pages have been revised to include previously issued interpretations and new interpretations to SEC Rule 15c3-1 through October 31, 1983.

The Rule 15c3-1 interpretations revised or added are as follows:

<u>Page</u>	<u>SEC Rule 15c3-1 Interpretation</u>	<u>Subject</u>
109	(a)(b)(ii)/02	Option specialist may trade in commodity futures
111	(b)(1)/04	Specialist trading in commodity futures
	(b)(1)/05	Specialist trading in options
112	(b)(2)/01	Effect of trading in futures on Floor broker elective to meet net capital requirements with membership value
154	(c)(2)(vi)(G)/01	High coupon convertible securities selling at a premium
206	(App. A)/04	Reduced haircut applicable to options on broad based indexes
231	(App. C)(a)/02	Participation of broker/dealer as general partner in another entity is indirect guarantee subject to consolidation under the rule

Filing Instructions

Rule 15c3-1

Remove Old Pages

109-110

111

153

231

Replace New Pages

109-110

111

112

153

154

206

231

