

Interpretation Memo

Member Firm Regulation

NYSE

New York
Stock Exchange, Inc.

20 Broad Street
New York, NY 10005

Number 88-16
October 31, 1988

Please Route to Financial and Operations officer/Partner and
Compliance and Margin Departments

To: Members, Member Organizations and Handbook Subscribers

Subject: Update of Interpretation Handbook for SEC Rule 15c3-1
and 15c3-3

SEC Rule 15c3-1

The accompanying updated handbook pages are being distributed as replacements for existing pages. Included are three interpretations which have not been previously available. They should be carefully reviewed before insertion into the handbook.

Page 229	(c)(2)(viii)/04	Non-Transferable, Restricted or Unregistered Securities
236	(c)(2)(ix)/05	Municipal Securities Brokers' Broker
242	(c)(2)(x)(A)(6)/021	Haircuts Required for Three Legged Box Spread Position

Remove Pages

Contents vii-x
225 - 283
Index 9001-9013

Add Pages

Contents vii-x(3)
225 - 258
Index 9001 - 9016

SEC Rule 15c3-3

An interpretation relating to Offshore Deposits originally distributed in August 1986 was inadvertently not included in most recently distributed update. See page 543, Rule 15c3-3(e)(1)/03.

Remove Pages

Contents iii-iv
543 - 544

Add Pages

Contents iii-iv
543 - 544