

Interpretation Memo

NYSE

New York
Stock Exchange, Inc.

20 Broad Street
New York, NY 10005

Member Firm Regulation

Number 90-10
December 7, 1990

PLEASE ROUTE TO FINANCIAL AND OPERATIONS OFFICER/PARTNER
AND COMPLIANCE AND MARGIN DEPARTMENTS

TO: MEMBERS, MEMBER ORGANIZATIONS AND HANDBOOK SUBSCRIBERS
SUBJECT: UPDATE OF INTERPRETATION HANDBOOK FOR SEC RULE 15c3-3

The accompanying updated handbook pages are being distributed as replacements for existing pages. Included are three interpretations which have not been previously available and the following should be carefully reviewed before insertion into the handbook.

Rule 15c3-3
Page & Reference

Subject

545, (e)(1)/06

Reserve account deposit requirement not met by using overdrafts.

548, (e)(3)/05

Reserve account deposit with affiliated banks in excess of requirement.

549, (f)/01

Bank notification letter regarding absence of lien must be on bank stationary signed by authorized officer.

Remove Pages

Add Pages

543 - 550

543 - 550

RETAIN ALL INTERPRETATION/INFORMATION MEMOS FOR FUTURE REFERENCE.

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