

Interpretation Memo



New York
Stock Exchange, Inc.

20 Broad Street
New York, NY 10005

Member Firm Regulation

Number 92-13
December 16, 1992

PLEASE ROUTE TO FINANCIAL AND OPERATIONS OFFICER/PARTNER
AND COMPLIANCE DEPARTMENT

TO: MEMBER, MEMBER ORGANIZATIONS AND HANDBOOK SUBSCRIBERS

SUBJECT: UPDATE OF INTERPRETATION HANDBOOK - SEA RULE 15c3-1 and
15c3-3

The accompanying updated handbook pages are being distributed as replacements for existing pages. Included are several interpretations which have not been previously available and the following should be carefully reviewed before insertion into the handbook.

<u>Page & Reference</u>	<u>Subject</u>
<u>SEA Rule 15c3-1</u>	
159, (c)(2)(iv)(B)/06	Unendorsed Stock Certificates
177, (c)(2)(iv)/08	Unendorsed Stock Certificates
<u>SEA Rule 15c3-3</u>	
485, (a)(6)/013	Stripped Securities Deposited
495, (b)(2)/06	Stock Splits
495, (b)(2)/061	Stock Dividends
507, (c)(1)/041	Acknowledgment Letters
508, (c)(1)/061	Long Free Position with NSCC- Stock Borrow Program
512, (c)(2)/03	Legal Box/ Unsigned Certificates
513, (c)(5)/011	Certificates of Deposit (Pooled CD's)
513, (c)(5)/02	Credit Unions

534, (d)(1)/011	Early Release of Customers' Foreign Issued Securities From Possession or Control
543, (d)(2)/04	Buy-In of U.S. Government Mortgage Backed Securities
645, (Exh. A)(Item 4)/08	Reduction of Money Market Funds Payables by Amounts Receivable from Money Market Funds
660, (Exh. A)(Item 10)/08	Customer Redemptions of Money Market Funds
672, (Exh. A)(Item 12)/10	Receivable from Money Market Funds Due to Customer Redemptions

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Questions regarding this interpretation memo should be directed to your Finance Coordinator.

RETAIN ALL INTERPRETATION/INFORMATION MEMOS FOR FUTURE REFERENCE