

# Interpretation Memo

Member Firm Regulation

**NYSE**

New York  
Stock Exchange, Inc.

20 Broad Street  
New York, NY 10005

Number 99-5  
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**PLEASE ROUTE TO FINANCIAL AND OPERATIONS OFFICER/PARTNER  
AND COMPLIANCE DEPARTMENT**

**TO: MEMBERS, MEMBER ORGANIZATIONS AND HANDBOOK  
SUBSCRIBERS**

**SUBJECT: UPDATE OF INTERPRETATION HANDBOOK – SEA RULES  
15c3-1 AND 15c3-3**

The accompanying updated Interpretation Handbook pages are being distributed as replacements for existing pages. The update interpretations include clarification of existing rules as well as new interpretations. These interpretations should be carefully reviewed before insertion into the handbook.

Additions and revisions have also been made to SEA Rules 17a-3, 4, and 5 concerning information contained in SEC Releases 34-40694 (OTC Derivatives Dealers) and 34-40760 (Alternative Trading Systems). The revisions to SEA Rules 15c3-1 and 15c3-3 which are contained in SEC Release 34-40694 **have not been made** to any of the applicable handbook pages.

The following is a list of new interpretations which are being added:

**SEA Rule 15c3-1**

<b><u>Page &amp; Reference</u></b>	<b><u>Subject</u></b>
67, 15c3-1(a)(2)(vi)(B)/031	Error Transactions of Floor Brokers
89, 15c3-1(b)(2)/031	“ “ “ “ “
106, 15c3-1(c)(2)/014	Reporting Customers' Balances on Focus Report
175, 15c3-1(c)(2)(vi)/13	Error Transactions of Floor Brokers
241-242, 15c3-1(c)(2)(vii)/12	Foreign Sovereign Debt Not Highly Rated

**SEA Rule 15c3-3**

<b><u>Page &amp; Reference</u></b>	<b><u>Subject</u></b>
546, 15c3-3(e)(1)/061	Cash Deposits into Reserve Bank Account
547, 15c3-3(e)(1)/062	Timeliness of Reserve Deposit
552, 15c3-3(e)(3)/021	Reserve Deposits Focusing Around Bank Holidays

Questions regarding this interpretation memo should be directed to your Finance Coordinator.

<b><u>Remove Pages</u></b>	<b><u>Add Pages</u></b>
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