

Information Notice

Extension of Current Rate for Fees Paid Under Section 31 of the Exchange Act

Executive Summary

On February 27, 2015, the SEC announced that the Section 31 rate applicable to specified securities transactions on the exchanges and in the over-the-counter market will remain at the current rate of \$18.40 per million dollars until September 30, 2015, or 60 days after the enactment of a regular fiscal year 2016 appropriation for the SEC, whichever is later.

Finance-related questions should be directed to:

- ▶ Robert Huml, Accounting Manager, Finance, at (240) 386-5351.

Legal and interpretive questions should be directed to:

- ▶ Brant Brown, Associate General Counsel at (202) 728-6927.

Background and Discussion

As announced by the SEC in [Fee Rate Advisory #4 for Fiscal Year \(FY\) 2015](#), the fee paid under Section 31 of the Securities Exchange Act of 1934 (Exchange Act) will remain at the current rate of \$18.40 per million for securities transactions. This rate will remain in place until September 30, 2015, or 60 days after the enactment of a regular FY 2016 appropriation for the SEC, whichever is later.

FINRA obtains its Section 31 fees from member firms in accordance with Section 3 of Schedule A to the By-Laws. Section 3 specifies that the amount assessed on firms will be determined periodically in accordance with Section 31 of the Exchange Act.

March 18, 2015

Suggested Routing

- ▶ Compliance
- ▶ Legal
- ▶ Trading

Key Topic

- ▶ Section 31 Fee

Referenced Rules & Notices

- ▶ Section 3 of Schedule A to the By-Laws
- ▶ Section 31 of the Securities Exchange Act of 1934

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