

Candidate Profile — District Committee Election

Candidate Name: Stephen W. Mack

Title: President

Firm: Mack Investment Securities

Candidate Biography and Personal Statement

Biography

In 1986, after five years with Merrill Lynch including a position as Resident Manager, I met what was then a net capital requirement of \$5,000 to open a fully disclosed broker-dealer. I left my position and brought along my sales assistant. My assistant and I became Mack Investment Securities.

The 1987 Stock Market Crash changed the rules and net capital was increased to reflect a different environment. Supervisory procedures increased exponentially, from 20 pages then to hundreds today, with an uncountable number of new pages added each year. Could we do it again today? Doubtful!

While still small, my firm grew, bolstered by a belief in serving our clients with a broad range of investment options and quality client care.

Among my licenses are agent and principal in general securities, registered options principal, municipal principal, life and health insurance and real estate agent. A Certified Financial Planner and Senior advisor, I own and operate our broker-dealer, SEC Registered Investment Advisor and insurance agency. I also am a FINRA arbitrator.

And I prepare our monthly and quarterly books, file the FOCUS reports and keep up with supervising our 17 agents. Yes, this is much more complex than what we entered in 1986.

I author a monthly newsletter, Mack Tracks, which examines the economy, fiscal and monetary policy and other fundamental and technical influences on investing. I graduated in finance from University of Michigan.

Statement

Our business is becoming progressively more complex, and the barriers to entry are still rising. We must continue to ask whether these changes are good for the public. Is there more or less competition? Look at the number of Broker-Dealers. And, listen to our peers as we discuss the changes we are constantly dealing with. Yes, prices for buying and selling are lower, but is this being driven strictly by competition or is regulation also having a greater impact.

I believe much of the consolidation is due to regulation.

While our firm looks to satisfy all rules in our industry, we also take a common-sense approach. My goal is not to force additional responsibilities onto firms. Indeed, it is evident a consolidation and reduction in rulemaking is needed. Will it happen? It starts with our voices. My goal is to remain independent and to represent firms and their principals with the same ideals. I also hope to encourage young, honest, hardworking entrepreneurs to join our business and not avoid it due to fear of regulations. More competition? Yes. That is good for the public and good for our industry.

The current situation is not what many of you or I signed up for when we opened our broker-dealers. Give me your vote and I will strive to reduce our burden – not just to maintain it – while looking to introduce a regulatory approach based on common-sense, not just a rulebook.

Optional Links:

Link to personal website, resume or CV: _____

Link to YouTube video: _____

Candidate Profile — District Committee Election

Candidate Name: Matthew Reynolds

Title: Chief Operating Officer

Firm: David A. Noyes & Co.

Candidate Biography and Personal Statement

Chief Operating Officer

David A. Noyes & Co.

Responsible for the management of infrastructure, including compliance, operations, IT and Capital Markets. Developing the roll out of an independent advisory model and asset management capabilities.

Director, Financial Services Consulting

McGladrey

Director of Financial Services Consulting in the risk advisory services practice located in Chicago. He leads the firm's development and execution of compliance, regulatory and infrastructure consulting for financial services clients nationally. This consulting includes regulatory mock audits, testing policies and procedures, supporting regulatory registrations, manager and vendor due diligence and GIPS compliance verification, as well as general regulatory audit support.

Chief Compliance Officer

HighTower Advisors

President of two regulated entities, and member of inaugural team supporting the growth from start-up to +25B in assets, 200 employees, 37 advisory teams and \$100m rev in 4 years. Responsible for strategic relationships and integration management, product development, all compliance and risk management of the firm. Spent 40% of my time in Advisor offices and play a key role in Practice Management. Compliance development included the writing and implementation of P&P for BD, RIA and NFA management, as well as addressing international trading and client management needs.

Chief Operating Officer

Advanced Equities, Inc.

Responsible for all operations, compliance, financial operations, accounting and back-office for Venture Capital investment bank. From the creation of the funds, to launching with our independent affiliate, to closing and valuations, our team drives profitability and client service while allowing sales to increase 10 fold in previous 24 months. Ensured asset retention during liquidations by registering firm as a RIA with the SEC, while executing the distribution of \$400M in securities to 500 clients.

Chief Compliance Officer & VP of Operations

US Fiduciary

Assisted in the roll-up and management of two Asset Management Platforms, a B/D, two traditional RIAs and 10 private investment pools, at the same time launching a SEC registered HFoF manager and CPO, an insurance agency, and 4 HFoF. Responsibilities included compliance development and implementation, branch and financial audits, continuing education, FOCUS review, advertising and correspondence review and approval, firm supervision, APL model management, trading and reconciliation, HFoF development and launch, new product implementation, money manager negotiations and implementation and transition development and execution for new reps.

Optional Links:

Link to personal website, resume or CV: https://www.linkedin.com/profile/view?id=25039169&trk=nav_responsive_t

Link to YouTube video: _____

Candidate Profile — District Committee Election

Candidate Name: Dock David Treece

Title: Vice President / Chief Compliance Officer

Firm: Treece Financial Services

Candidate Biography and Personal Statement

Dock David Treece is a partner at Treece Financial Services Corp., where he serves as vice president and chief compliance officer. In addition, Treece also serves as a partner at Treece Investment Advisory Corp., a state-registered investment advisory firm. Prior to his current roles in both family-owned firms, Treece worked at a multinational mutual fund family and a separate retail firm. He has appeared on several television and radio programs and been published in numerous industry publications. Mr. Treece holds Series 7, 24, 27, 66 and 99 registrations. He graduated from the University of Miami in Coral Gables, Florida, with a B.A. in Finance.

Optional Links:

Link to personal website, resume or CV: www.TreeceInvestments.com

Link to YouTube video: <http://www.bloombergvew.com/articles/2013-01-06/big-bank-regulator-targets-the-little-guy>
