

Attachment B: Profiles of Small Firm Governor Candidates

- ▶ Stephen A. Kohn, President & CCO, DMK Advisor Group, Inc.
- ▶ Wendy Lanton, Chief Operations/Compliance Officer, Lantern Investments, Inc.
- ▶ Jim R. Webb, CEO, Cape Securities, Inc.

STEPHEN A. KOHN

President & CCO, DMK Advisor Group, Inc.

Stephen Kohn has been employed in the financial services industry since 1984, to which he has devoted most of his working life.

Mr. Kohn founded, owned and operated a FINRA small member firm, Stephen A. Kohn & Associates, Ltd. (SAKL) located in Lakewood, Colorado since 1996. On January 1, 2020, ownership of SAKL was turned over to DMK Advisor Group, Inc. (DMK). He has assumed the role of president and CCO of DMK and, will continue as such well into the future.

Mr. Kohn has been elected previously, by the Small Firm Membership, to the FINRA Board of Governors, to represent their interests and issues at the highest levels.

He has been twice elected to the National Adjudicatory Council (NAC) by FINRA's small firms, first in 2009 and again in 2014. The NAC is FINRA's appellate division, hearing appeals to enforcement decisions and other issues.

Mr. Kohn served on the NAC's Sanction Guideline Review and Revision Sub-Committee. This sub-committee was convened to review the guidelines, ensure that sanctions in appeals that are upheld by the NAC are fair and appropriate and to recommend revisions to the Sanction Guidelines as needed. He is also an industry arbitrator and has served on the District 3 Committee.

Mr. Kohn holds the following securities licenses: Series, 7, 24, 53, 63, 72, 73, 79 and 99. He graduated from C.W. Post College of Long Island University in 1964 with a BA degree. He has served in the U.S. Coast Guard.

WENDY LANTON**Chief Operations/Compliance Officer, Lantern Investments, Inc.**

Wendy Lanton has been in the financial services industry for more than 25 years. She is a founding principal of Lantern Investments, a FINRA registered broker dealer, and Lantern Wealth Advisors, an SEC registered investment advisor. She has been the Chief Compliance Officer of Lantern Investments since its inception in 1993. The firm has multiple business lines and currently has 40 registered representatives and operates 10 branch offices across the country. She has held positions in compliance, management, sales, operations and business development. Ms. Lanton is responsible for both the firm's compliance and the day-to-day operations. In December 2015 she was appointed to the FINRA Small Firm Advisory Committee and served as the committee's chairperson in 2018. Since 2010, she has been serving on the Steering Committee for her firm's current clearing firm and was the co-chairperson on the steering committee at her previous clearing firm. As a steering committee member, her industry experience is called upon to help direct compliance, operational and technology resources. Ms. Lanton served as the chairperson for multiple Compliance Forums for retail brokerage firms. She is a frequent panelist/speaker at FINRA and SEC conferences providing valuable insight as a small firm member. Her industry perspective is called upon to discuss topics such as Anti-Money Laundering, Top Regulatory Concerns, Effective Risk Based Examinations, Cybersecurity, and most recently Regulation Best Interest. She has written numerous compliance-centric articles focusing on topics ranging from client suitability to cyber-security which have been published in various media outlets. Ms. Lanton graduated from George Washington University where she majored in International Finance.

JIM R. WEBB

CEO, Cape Securities, Inc.

Mr. Webb has served in the financial industry for 30 years. He spent his first three years in the industry as a financial planner. Over the next 15 years he worked as a regional business consultant for several fund and annuity companies. During this time, he met with thousands of brokers and hundreds of broker-dealers where he became aware of the numerous challenges that small firms encounter.

In 2007, Mr. Webb became the owner of a small broker-dealer, Cape Securities, Inc. Intent on overcoming the many hurdles of building a compliant firm, Mr. Webb determined that active involvement in understanding and advocating on regulatory matters and forming strong relationships with other small firms and FINRA was essential for his company's success. Cape Securities has grown over the past 13 years from a tiny firm with just two representatives into a firm with just under 100 representatives serving customers nationwide. Mr. Webb has since acquired and is now growing a second broker-dealer, American Global Wealth Management, Inc. Mr. Webb also owns and runs an SEC registered investment advisory firm, Cape Investment Advisory, Inc., and a full-service insurance agency, Cape Insurance Solutions, Inc.

Mr. Webb is currently serving his fourth term as a member of FINRA's South Region Committee representing District 7 and previously served as the District 7 Regulatory Advisory Committee (RAC) member. He has focused on productive interaction with other FINRA members and staff in seeking solutions to problems that face the industry nationwide.

Mr. Webb has served as a panelist/speaker at many FINRA regional and national meetings. Topics covered included: *How a small firm can best use social media, Changes in business and how to best consult the CMA/MAP groups and Outside Business activities*, among others.

He currently holds the Series 4, 7, 8, 24, 28, 63 and 66 Securities Registrations as well as various insurance licenses, and received his BA degree from Kenyon College in 1990.